

25767

MEMORANDUM OF CONTRACT FOR DEED

THIS INDENTURE, Made and entered into this 17
day of February, 1977, by and between STANLEY A. FERGUSON and
VELMA F. FERGUSON, husband and wife, (hereinafter called Seller),
and STUKEL ROCK & PAVING, INC., an Oregon corporation, (hereinafter
called Purchaser);

W I T N E S S E T H:

WHEREAS, the parties have executed a document
entitled "CONTRACT", dated the 17 day of February, 1977, wherein
Seller has agreed to sell and Purchaser has agreed to buy,
all of the following described real property situated in
Klamath County, State of Oregon:

Beginning at the Northwest corner of the NE 1/4 NE 1/4 of
Section 32, Township 39 South, Range 10 East of the Willamette
Meridian; thence South along the West line of said NE 1/4 NE
1/4 a distance of 14 chains; thence East parallel to the
North line of said Section a distance of 9 chains; thence
North parallel to said West line a distance of 14 chains;
thence West along the North line of said section a distance
of 9 chains to the point of beginning.

WHEREAS, said Contract provides, among other
things, that upon payment of the sum of FORTY THOUSAND Dollars
allocated to the real property, Seller will convey to Purchaser
the above described real property by Warranty Deed;

NOW, THEREFORE, the parties agree that the within
Memorandum is executed for the purpose of memorializing of
record the execution of the Contract aforesaid.

IN WITNESS WHEREOF, The parties have hereunto set
their hands the day and year first above written.

Stanley A. Ferguson

Velma F. Ferguson

STUKEL ROCK & PAVING, INC., an Oregon
Corporation

3102

Donald R. Claunch Pres

by: *Barbara L. Wardell Secy*

STATE OF OREGON)
County of Klamath) ss.

On the 17 day of February, 1977, personally appeared
STANLEY A. FERGUSON and VELMA F. FERGUSON, husband and wife, and
acknowledged the foregoing instrument to be their voluntary act
and deed.

BEFORE ME:

Bradley H. Hager
NOTARY PUBLIC FOR OREGON
My Commission Expires: Feb. 3, 1979

STATE OF OREGON)
County of Klamath) ss.

On the 22 day of February, 1977, personally appeared
DONALD R. CLAUNCH and BARBARA L. WARDEN,
who, being duly sworn, each for himself and not one for the other,
did say that the former is the President and the latter is the
Secretary of STUKEL ROCK & PAVING, INC., an Oregon corporation,
and that the seal affixed to the foregoing instrument is the corporate
seal of said corporation and that said instrument was signed and sealed
in behalf of said corporation by authority of its board of directors;
and each of them acknowledged said instrument to be its voluntary act
and deed.

BEFORE ME:

Susan Kay Way
Susan Kay Way
Notary Public for Oregon
My commission expires 6/4/1977

NOTARY PUBLIC FOR OREGON
My Commission Expires:

After recording, return to:

Boivin, Boivin & Aspell
Attorneys at Law
110 North Sixth Street
Klamath Falls, Oregon 97601

Unless a change is requested all tax statements shall be sent
to: Stukel Rock & Paving, Inc.
Hill Road
Klamath Falls, Oregon 97601

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STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 22nd day of
FEBRUARY A.D., 19 77 at 2:44 o'clock P.M., and duly recorded in Vol M 77,
of DEEDS on Page 3101.

FEE \$ 6.00

WM. D. MILNE, County Clerk

By *Hazel Magel* Deputy