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PARTIAL RELEASE OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, FIRST NATIONAL BANK OF OREGON, a national banking association, hereinafter called the "Bank", is the holder of that certain mortgage dated April 9, 1975 executed by BASIN VIEW DEVELOPMENT COMPANY as Mortgagors, in favor of the Bank, as Mortgagee, recorded on April 14, 1975, in Book M-75, at Page 4028 of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 4,100.00, and interest thereon from April 9 19 75

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:
Lots 2 and 3 in Block 4, Tract 1103, East Hills Estates.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 24 day of February, 19 77.

STATE OF OREGON)

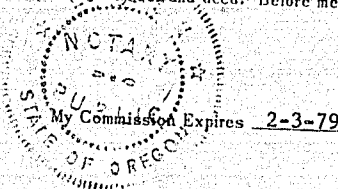
County of Klamath) ss.

February 24 A. D. 19 77

FIRST NATIONAL BANK OF OREGON

By P. Breckner
P. Breckner-Manager Klamath Falls
RELD

Personally appeared P. Breckner, who, being duly sworn did say that he is the Manager Klamath Falls RELD of First National Bank of Oregon, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



Lu Nelson
Lu Nelson
Notary Public for Oregon

PARTIAL RELEASE OF MORTGAGE

FIRST NATIONAL BANK OF OREGON

TO

STATE OF OREGON; COUNTY OF KLAMATH; ss.
rec for record at request of TRANSAMERICA TITLE INS. CO
this 25th day of FEBRUARY A. D. 19 77 at 10:36 o'clock A.M., and
duly recorded in Vol. M-77, of MORTGAGES on Page 3315
FEE\$ 3.00

Wm D. MILNE, County Clerk
By Hazel Inagel

When recorded, return to:

First National Bank of Oregon
P.O. Box 1936
Klamath Falls OR 97601