

Loan #57-41104

THE MORTGAGOR

Vol. 117 Page 3393
T/T #38-12156

JOHN R. JUDKINS AND OLA FERN JUDKINS, Husband and Wife,
hereby mortgage to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, a Federal Corporation, here-
inafter called "Mortgagee," the following described real property, situated in Klamath County, State of Oregon, and all interest
or estate therein that the mortgagor may hereafter acquire, together with the income, rents and profits thereof, to-wit:

Lot 41 in Block 3, Tract No. 1064, FIRST ADDITION
TO GATEWOOD, Klamath County, Oregon.

together with all heating apparatus (including firing units), lighting, plumbing, water heater, venetian blinds, and other fixtures
which now are or hereafter may be attached to or used in connection with said premises and which shall be construed as part of
the realty, to secure the payment of a certain promissory note executed by the above named mortgagors for the principal sum of

THIRTY THOUSAND, EIGHT HUNDRED AND NO/100-----

Dollars, bearing, even date, principal, and interest being payable in semi-annual installments on
the 23rd day of August, 1977 and the 23rd day of February, 1978 and the
principal balance plus interest due on or before 18 months from date.

and to secure the payment of such additional money, if any, as may be loaned hereafter by the mortgagee to the mortgagor or
others having an interest in the above described property as may be evidenced by a note or notes. If the mortgage indebted-
ness is evidenced by more than one note, the mortgagee may credit payments received by it upon any of said notes, or part of
any payment on one note and part on another, as the mortgagee may elect.

The mortgagor covenants that he will keep the buildings now or hereafter erected on said mortgaged property continuously insured
against loss by fire or other hazards, in such companies as the mortgagee may direct, in an amount not less than the face of this mortgage,
with loss payable first to the mortgagee to the full amount of said indebtedness and then to the mortgagor; all policies to be held by the
mortgagee. The mortgagor hereby assigns to the mortgagee all right in all policies of insurance carried upon said property and in case of
loss or damage to the property insured, the mortgagor hereby appoints the mortgagee as his agent to settle and adjust such loss or damage
and apply the proceeds, or so much thereof as may be necessary, in payment of said indebtedness. In the event of foreclosure all right
of the mortgagor in all policies then in force shall pass to the mortgagee thereby giving said mortgagee the right to assign and transfer said
policies.

The mortgagor further covenants that the building or buildings now on or hereafter erected upon said premises shall be kept in good repair, not altered, extended,
removed or demolished without the written consent of the mortgagee, and to complete all buildings in course of construction or hereafter constructed thereon within six
months from the date hereof or the date construction is hereafter commenced. The mortgagor agrees to pay, when due, all taxes, assessments, and charges of every kind
levied or assessed against said premises, or upon this mortgage or the note and/or the indebtedness which it secures or any transactions in connection therewith or any other
lien which may be assigned as further security to mortgagee; that for the purpose of providing regularly for the prompt payment of all taxes, assessments and governmental
charges levied or assessed against the mortgaged property and insurance premiums while any part of the indebtedness secured hereby remains unpaid, mortgagor will
pay to the mortgagee on the date installments on principal and interest are payable an amount equal to 1/12 of said yearly charges. No interest shall be paid mor-
tgagee on said amount, and said amounts are hereby pledged to mortgagee as additional security for the payment of this mortgage and the note hereby secured.

Should the mortgagor fail to keep any of the foregoing covenants, then the mortgagee may perform them, without waiving any other right or remedy herein given for
any such breach; and all expenditures in that behalf shall be secured by this mortgage and shall bear interest in accordance with the terms of a certain promissory note of
even date herewith and be repayable by the mortgagor on demand.

In case of default in the payment of any installment of said debt, or of a breach of any of the covenants herein or contained in the
application for loan executed by the mortgagor, then the entire debt hereby secured shall, at the mortgagee's option, become immediately
due without notice, and this mortgage may be foreclosed.

The mortgagor shall pay the mortgagee a reasonable sum as attorneys fees in any suit which the mortgagee defends or prosecutes to
protect the lien hereof or to foreclose this mortgage; and shall pay the costs and disbursements allowed by law and shall pay the cost of
searching records and abstracting same; which sums shall be secured hereby and may be included in the decree of foreclosure. Upon bringing
action to foreclose this mortgage or at any time while such proceeding is pending, the mortgagee, without notice, may apply for and secure
the appointment of a receiver for the mortgaged property or any part thereof and the income, rents and profits therefrom.

The mortgagor consents to a personal deficiency judgment for any part of the debt hereby secured which shall not be paid by the sale
of said property.

Words used in this mortgage in the present tense shall include the future tense; and in the masculine shall include the feminine and
neuter genders; and in the singular shall include the plural; and in the plural shall include the singular.

Each of the covenants and agreements herein shall be binding upon all successors in interest of each of the mortgagors, and each
shall inure to the benefit of any successors in interest of the mortgagee.

Dated at Klamath Falls, Oregon, this 23rd day of February, 1977

John R. Judkins
Ola Fern Judkins

STATE OF OREGON
County of Klamath

THIS CERTIFIES, that on this 23rd day of February
A. D. 1977, before me, the undersigned, a Notary Public for said state personally appeared the within named

JOHN R. JUDKINS AND OLA FERN JUDKINS, Husband and Wife

to me known to be the identical person(s) described in and who executed the within instrument and acknowledged to me that they
executed the same, freely and voluntarily for the purposes therein expressed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

Notary Public for the State of Oregon
Residing at Klamath Falls, Oregon.
My commission expires: November 12, 1978

3394
MORTGAGE

Mortgagors

—To—
FIRST FEDERAL SAVINGS AND
LOAN ASSOCIATION OF
KLAMATH FALLS
Klamath Falls, Oregon

Mortgagee

STATE OF OREGON }
County of Klamath } ss

Filed for record at the request of mortgagee on

FEBRUARY 25th 1977

at 39 minutes past 3:00 o'clock P.M.

and recorded in Vol. M. 77 of Mortgages,

page 3393 Records of said County

WM. D. MILNE

County Clerk.

By *Julia L. Pragg*
Deputy.

FEES 6.00

Mail to

FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF KLAMATH FALLS

Klamath Falls, Oregon

2943 S. 6th