

26034

Contract Agreement

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This Contract made this 21 day of MAY, 1972 between Bradley W. Lundberg and Robert A. Edson as follows:

In consideration of payment of the sum of Two Thousand Four Hundred Forty Seven and 60/100ths - - (\$2,447.60) Dollars plus interest of 7 1/2% per annum and payable in monthly installments of \$50.00 or more commencing May 10, 1972 and payable by Robert A. Edson to Bradley W. Lundberg on or before the 10th day of each month, until paid in full, Bradley W. Lundberg hereby agrees to sell, to Robert A. Edson, a fifty percent (50%) one half undivided interest, which is his, under the existing Contract-Real Estate-Partial Payment-Deed in Escrow Agreement between Frank R. Gunn, Seller and Bradley W. Lundberg, Buyer which is dated March 15, 1970 and which agreement covers property described as follows:

The North East 1/4 of Government Lot 2 of Section 30 Township 35 South Range 13 East Willamette Meridian, County of Klamath, State of Oregon, Containing 10 acres more or less.

In case of default on the payments, by Robert A. Edson, stipulated above in this Contract Agreement, this agreement shall become null and void and all interest and rights shall revert back to Bradley W. Lundberg exclusively. This agreement shall, upon fulfillment of the prescribed payment, bind both parties to proceed with the necessary steps to proceed with the business of obtaining deed to this property, in accordance with the terms of the Real Estate Contract of Sale agreement dated March 15, 1970 and Bradley W. Lundberg hereby agrees that the recording of the deed at that time will take into full account the fifty percent (50%) undivided one half interest of Robert A. Edson along with the fifty percent (50%) undivided one half interest of Bradley W. Lundberg as determined by the terms of this contract agreement agreed to below.

This agreement shall bind not only the immediate parties hereto but also their respective heirs, executors, administrators, successors in interest and assigns as well.

In witness whereof said parties have executed this Agreement in triplicate.

Signed this 23 day of May, 1972

in the County of Alameda, California.

Bradley W. Lundberg
Bradley W. Lundberg

Robert A. Edson
Robert A. Edson

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STATE OF CALIFORNIA

COUNTY OF

Alameda

ON

*23 May 1977*before me, the undersigned, a Notary Public in and for said State, personally appeared
*Bradley W. Lundberg and Robert R. Edson*known to me,
to be the persons whose names *are* subscribed to the within instrument,
and acknowledged to me that *they* executed the same.

WITNESS my hand and official seal.


Barbara P. Card
Notary Public in and for said State

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 28th day of
FEBRUARY A.D., 1977 at 11.00 o'clock AM., and duly recorded in Vol. M. 77
 of DEEDS on Page 3448

FEE \$ 6.00

WM. D. MILNE, County Clerk

By *Hazel Dargie* Deputy

For X
Rob Bradley W. Lundberg
17283 - Via El Encanto
San Lorenzo Valley