

26113

NOTICE OF CONTRACT.

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KNOW ALL MEN BY THESE PRESENTS, That on the 18th day
of February, 1977, JOHN M. OWENS and SHELLA M. OWENS,

As Sellers,

and ROBERT M. GION and VIRGINIA L. GION,

As Purchasers

did enter into a Contract of Sale and Purchase of,
A tract of land situated in the E1/4SE1/4 of Section 1, Township 39 South, Range 9 East of the
Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at the southwest corner of the SE1/4SE1/4 of said Section 1; thence N. 00°50'00" W.
along the West line of the E1/4SE1/4 of said Section 1, 2129.13 feet; thence East 372.24
feet to a 5/8 inch iron pin marking the True Point of Beginning of this description; thence
North 363.30 feet to a point 160.00 feet South of the North line of the E1/4SE1/4 of said
Section 1; thence S. 89°31'20" W. parallel to said North line, 361.49 feet to a point 16.00
feet East (measured at right angles) to the West line of the said E1/4SE1/4; thence
S. 00°50'00" E. parallel to the West line of said E1/4SE1/4, 245 feet, more or less, to the
Southwesterly high water line of the Enterprise Irrigation District high line canal;
thence Southeasterly along said high water line to a point that is West of the True
Point of Beginning; thence East 116 feet, more or less, to the True Point of Beginning,
containing 2.66 acres, more or less, with bearings based on recorded survey No. 1978, as
recorded in the Klamath County Surveyor's Office.

for the sum of \$25,000, payable \$5,000. down upon execution of Con-
tract, the further sum of \$5,000 plus 7% interest on deferred balance
90 days from date of Contract, and the balance of \$15,000.00 plus
7% interest on deferred balance, amortized over 5-year period, pay-
able monthly in sum of \$297.02 each, including interest, first pay-
ment June 1, 1977, and a like payment on the 1st day of each month
thereafter, until full sum of both principal and interest shall
have been paid.

Dated this the day and year first herein written.

John M. Owens

Robert M. Gion

Virginia L. Gion

STATE OF OREGON, County of Klamath,) ss.
February 18, 1977

Personally appeared the above-named JOHN M. OWENS and SHELLA M.
OWENS, and ROBERT M. GION and VIRGINIA L. GION, and acknowledged the
foregoing instrument to be their voluntary act and deed.

Before me:

Practor & Buckett
280 Main
City

Robert A. Buckett
Notary Public for Oregon.

My Commission Expires: 11/11/78

NOTICE OF CONTRACT.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 1st day of
MARCH A.D., 1977 at 11:22 o'clock A M., and duly recorded in Vol. 77
of D EEDS on Page 3561.

FEE \$ 3.00

WM. D. MILNE, County Clerk

Wm. D. Milne

STATE OF
I hereby certify
MARCH
of DEEDS
FEE