

14. Notice of the exercise of any option granted herein to the Beneficiary or to the holder of the note secured hereby is not required to be given the Grantor, the Grantor having hereby waived such notice.

15. If more than one person joins in the execution of this instrument as Grantor or if anyone so joined be of the feminine sex, the pronouns and relative words used herein shall be read as if written in the plural or feminine, respectively, and the term "Beneficiary" shall include any payee of the indebtedness hereby secured or any assignee or transferee thereof whether by operation of law or otherwise. The covenants herein contained shall bind and the rights herein granted or conveyed shall inure to the respective heirs, executors, administrators, successors, and assigns of the parties hereto.

16. In compliance with section 101.1(d) of the Rules and Regulations of the Small Business Administration [13 C.F.R. 101.1(d)]; this instrument is to be construed and enforced in accordance with applicable Federal law.

17. A judicial decree, order, or judgment holding any provision or portion of this instrument invalid or unenforceable shall not in any way impair or preclude the enforcement of the remaining provisions or portions of this instrument.

IN WITNESS WHEREOF, the Grantor has executed this instrument and the Trustee and Beneficiary have accepted the delivery of this instrument as of the day and year aforesaid.

Henry F. Kutak
Henry F. Kutak, individually & as partner

Rosemary J. Kutak
Rosemary J. Kutak, individually & as partner

Executed and delivered in the presence of the following witnesses:

Boyd J. Ashby

(Add Appropriate Acknowledgment)

State of Oregon

County of Klamath ss.

On this day there personally appeared before me Henry F. Kutak and Rosemary J. Kutak, to me known to be the individuals described in, and who executed the within and foregoing instrument; and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I hereunto set my hand and official seal this 17 day of Feb, 1977

E. C. Huff
Notary Public in and for the State of Oregon.
Residing at Klamath Falls, Ore.
My Commission Expires: 7-14-80

DEED OF TRUST

Between

GRANTOR

and

TRUSTEE

and

BENEFICIARY

State of Oregon, }
County of Klamath } ss.

I hereby certify that the within instrument was received and filed for record on the 1st day of MARCH, 19 77, at 11:22 o'clock A.M. and recorded on Page 3567 in Book M 77 - Records of - MORTGAGES of said County.

WM. D. MILNE, County Clerk
By *Hayden Dwyer* Deputy

Fee 12⁰⁰

Return to:

Small Business Administration

Federal Building

1220 S.W. Third Ave.

Address: Portland, Oregon 97204

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