



MORTGAGE RETURN / HOUSEHOLD FINANCE CORPORATION
GOLDY BUILDING
111 EAST MAIN STREET
MEDFORD, OREGON 97501
PHONE: 773-5301



26283

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8-12053
 64459-7 **Stripling, Harlice & Leona M.**
1749 Summers Ln
Klamath Falls OR 97601

Karl E. Stripling
Mortgage

DATE 2-15-77	FIRST INSTALLMENT DUE DATE	OTHERS SAME DAY OF EACH MONTH	FINAL INSTALLMENT DUE DATE	INSTALLMENTS FIRST \$ 96.00 OTHERS \$ 96.00
TOTAL OF PAYMENTS \$ 5760.00	FINANCE CHARGE \$ 507.25	AMOUNT FINANCED \$ 3682.75	GROUP CREDITOR INSURANCE CHARGES LIFE \$ 172.80 DISABILITY \$ 270.22	ANNUAL PERCENTAGE RATE 10.230 %
TOTAL MONTHLY PAYABLE IN 60 MONTHLY INSTALLMENTS	OFFICIAL FEES \$	CHATTEL MORTGAGE ☒ YES REAL ESTATE MORTGAGE ☒ YES		

CONTRACT RATE OF FINANCE CHARGE:

FOR LOANS OF \$5,000 OR LESS: 3% per month on that part of the unpaid balance of Amount Financed not exceeding \$300, 1 1/4% per month on that part of the unpaid balance exceeding \$300 and not exceeding \$1,000, 1 1/2% on that part of the unpaid balance exceeding \$1,000 but not exceeding \$5,000.

FOR LOANS EXCEEDING \$5,000: 1 1/2% per month on the entire unpaid principal balance.

The Mortgagors above named of the said city and state, to secure the payment of the indebtedness evidenced by their promissory note above described, payable to the corporation named above, and in consideration of the loan evidenced thereby, hereby grant, bargain, sell, convey and mortgage to said corporation, Mortgagee, all their right, title and interest in and to the following described real estate in Klamath County, Oregon:

N 1/2 of Lot 12 in Block 7, PLEASANT VIEW TRACTS, Klamath County, Oregon

To have and to hold the same to the said Mortgagee and its assigns to its and their use forever. Provided, nevertheless, that if the said Mortgagors well and truly pay and discharge the said note according to the terms thereof, then these presents shall be void, but otherwise shall remain in full force and effect. This conveyance is intended as a mortgage to secure payment of said note.

In case default shall be made in the payment of said note according to its terms, Mortgagee may sell the said premises in the manner prescribed by law.

Mortgagors authorize Mortgagee to record this document before disbursements are made pursuant to the provisions of the "Combined Note and Disclosures Required by State and Federal Law"; provided, however, if no disbursements are made, Mortgagee shall promptly release this mortgage.

In the presence of:

Type Name: Harlice Stripling (Seal) Mortgagor

Type Name: Leona M. Stripling (Seal) Mortgagor

STATE OF OREGON
 COUNTY OF Klamath ss.

Personally came before me this 15th day of February, 1977, the above named Harlice Stripling and Leona M. Stripling, his wife, to me known to be the persons who executed the foregoing instrument, and severally acknowledged the above instrument to be their free and voluntary act and deed.

Before me

Daniel Shepherd
 Type Name: Daniel Shepherd Notary Public

My commission expires 5-19, 1978

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 4th day of MARCH A.D., 19 77 at 10:46 o'clock A M., and duly recorded in Vol M 77, of MORTGAGES on Page 3769.

FEE \$ 3.00

WM. D. MILNE, County Clerk
W. D. Milne