

38-12173-K

FORM No. 725-SATISFACTION OF MORTGAGE (Individual or Corporate)

STEVENS-NESS LAY PUBLISHING CO., PORTLAND, OR 97204

TC-1

26416

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That C. P. Peyton and Doris A. Peyton

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 10th day of October, 1976, made and executed by Chet R. Schooler and Verona C. Schooler the mortgagor therein, to C. P. Peyton and Doris A. Peyton the mortgagee therein and recorded in the office of the Clerk of the County of Klamath, State of Oregon, in book M 76 Record of Mortgages on page 16231 or as file/reel number 20278 (indicate which) on October 14, 1976, 1976, Lot 68, Merryman's Replat of Vacated Portion of Old Orchard Manor.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 31 day of January, 1977; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

C. P. Peyton
Doris A. Peyton

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of Klamath

1/31/77

Personally appeared the above named

C. P. Peyton and Doris A. Peyton

and acknowledged the foregoing instrument to be their voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Sharon N. Brown

Notary Public for Oregon

My commission expires: 11-12-78

STATE OF OREGON, County of

1977

Personally appeared

and

who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

Satisfaction of MORTGAGE

PEYTON

TO

SCHOOLER

AFTER RECORDING RETURN TO
 Mr. Chet R. Schooler
 3705 Pine Tree Drive
 Klamath Falls, OR 97601

FEE \$ 3.00

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 8th day of MARCH, 1977, at 3:32 o'clock P.M., and recorded in book M 77 on page 3950 or as file/reel number 26416.

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK

Title

By *Hazel Hazel* Deputy

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

No.

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