

14 57-4117 T/A 38-1214

FORM No. 7—MORTGAGE—Short Form.

TC

26470

Vol. 77 Page 4027

THIS INDENTURE WITNESSETH: That Steven Keel and/or Carol Keel,
husband and wife,
of the County of Klamath, State of Oregon, for and in consideration of the sum of
Four thousand, four hundred sixty and no/100 Dollars (\$4,460.00), to them
in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and
by these presents do grant bargain, sell and convey unto C. P. Peyton and/or Doris A.
Peyton, husband and wife

of Oregon, the following described premises situated in Klamath County, State of
to-wit:

Lot 94, MERRYMAN'S REPLAT OF VACATED PORTION OF OLD ORCHARD MANOR,
ACCORDING to the official plat thereof on file in the office of the
County Clerk of Klamath County, Oregon. SUBJECT TO: (1) Liens and
assessments of Klamath Project and Klamath Irrigation District, and
regulations, easements, contracts, water and irrigation right in
connection therewith. (2) Reservations and restrictions contained in
the dedication of MERRYMAN'S REPLAT OF VACATED PORTION OF OLD ORCHARD
MANOR. (3) Building restrictions as shown on the plat of MERRYMAN'S
REPLAT OF VACATED PORTION OF OLD ORCHARD MANOR. (4) Twenty-foot
building set-back line as shown on the plat of MERRYMAN'S REPLAT OF
VACATED PORTION OF OLD ORCHARD MANOR.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
To have and to hold the same with the appurtenances, unto the said C. P. Peyton and
Doris A. Peyton, husband and wife, their

heirs and assigns forever.
THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of
Four thousand, four hundred sixty and no/100 Dollars
(\$4,460.00) in accordance with the terms of a certain promissory note of which the
following is a substantial copy.

\$4,460.00 Klamath Falls, Oregon Feb. 24, 1977
One year after date, I (or if more than one maker) we jointly and
severally promise to pay to the order of C. P. Peyton and/or Doris A. Peyton
at 1968 Barle St., Klamath Falls, Ore.
Four thousand four hundred sixty and no/100 DOLLARS,
with interest thereon at the rate of 10 % per annum, from Feb. 24, 1977
maturity until paid; interest to be paid
and if not so paid, all principal and interest, at the option of the holder of this note, to become imme-
diately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we
promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or
an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any
appeal therein, is tried, heard or decided.

Note for Lot 94, Old Orchard Manor.

Steven Keel

Carol Keel

FORM No. 216—PROMISSORY NOTE

BY STEVEN-KEEL LAW PUBL. CO., PORTLAND, ORE.

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled prin-
cipal payment becomes due, to-wit: Feb. 24, 1978 19

