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MEMORANDUM OF CONTRACT

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BE IT REMEMBERED, that on the 28 day of February, 1977, ZARCO INC., an Oregon Corporation, as SELLER, did enter into a Contract with CLIFFORD HONEYCUTT and PATRICIA HONEYCUTT, husband and wife, as BUYER, conveying the following described real property from ZARCO, INC., as SELLER, to CLIFFORD HONEYCUTT and PATRICIA HONEYCUTT, husband and wife, as BUYER, more particularly described as follows, to-wit:

To Clifford Honeycutt an undivided one-half interest and to Patricia Honeycutt an undivided one-half interest, making them tenants in common in and to the following real property:

The Southeasterly 43 feet of the Northwesterly 49 feet of Lots 3 and 4 in Block 50 of NICHOLS ADDITION TO THE CITY OF KLAMATH FALLS, Klamath County, Oregon.

The true and actual consideration paid for this transfer, stated in terms of dollars, was \$33,000.00.

SELLER:

[Signature]
President, Zarco, Inc.

[Signature]
Secretary, Zarco, Inc.

STATE OF OREGON }

ss.

County of Klamath }

Personally appeared the above-named President and Secretary of Zarco, Inc., and acknowledged the foregoing instrument to be their voluntary act and deed.

Helen Evans
Notary Public for Oregon
My Commission Expires: 5/27/80

BUYER:

[Signature]
Clifford Honeycutt

[Signature]
Patricia Honeycutt

STATE OF OREGON }

ss.

County of Klamath }

Personally appeared the above-named Clifford Honeycutt and Patricia Honeycutt, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Kathy R. Mallama
Notary Public for Oregon
My Commission Expires: 6-13-80

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 14th day of MARCH A.D., 19 77 at 11:04 o'clock A M., and duly recorded in Vol. M 77 of DEEDS on Page 4289.

FEE \$ 3.00

WM. D. MILNE, County Clerk
[Signature]

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