

26951 ASSIGNMENT OF AGREEMENT AND PROCEEDS THEREOF

IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION TO US IN HAND PAID, WE FRANCIS D. BROWN & SON, INC., an Oregon corporation

DO HEREBY ASSIGN, TRANSFER AND SET OVER TO Western Bank, Klamath Falls Branch
AN OREGON BANKING CORPORATION, ALL OUR RIGHT, TITLE AND INTEREST IN AND TO THAT Agreement

MADE AND ENTERED INTO ON THE 4th DAY OF March, 19 77, BETWEEN C. F. CORBETT and F. R. CORBETT, co-partners dba CORBETT LEASING CO. AS MAKER
AND FRANCIS D. BROWN & SON, INC.
AS PAYEE, IN THE PRINCIPAL SUM OF \$ 67,000.00

ALSO ALL OUR RIGHT AND INTEREST IN AND TO ALL PROPERTY SUBJECT TO SAID agreement

WE DO HEREBY COVENANT AND AGREE THAT WE ARE THE HOLDER OF THE agreement

HEREINABOVE DESCRIBED AND WE DO HEREBY FURTHER COVENANT AND AGREE THAT THERE IS NOW DUE AND OWING ON SAID agreement THE SUM OF \$ 67,000.00, TOGETHER WITH INTEREST AT THE RATE OF 12 1/2 PER CENT PER ANNUM FROM March 4, 1977, 19 77.

THIS ASSIGNMENT IS GIVEN UNTO SAID Western Bank, Klamath Falls Branch TO dated June 1, 1972
SECURE THE PAYMENT OF A NOTE ~~OF EVERY DATE HEREWITH~~ IN THE AMOUNT OF \$ 400,000.00 OR and any or other obligations in the future RENEWALS THEREOF, AND PROVIDED THAT UPON FULL PAYMENT OF SAID NOTE WITH INTEREST THEREON
THIS ASSIGNMENT SHALL BECOME NULL AND VOID, OTHERWISE TO REMAIN IN FULL FORCE AND EFFECT.

DATED THIS 15th DAY OF March, 19 77.

WESTERN BANK
3050 5th St
STATE OF OREGON,
City

County of Klamath } ss.
before me appeared Daniel G. Brown

FRANCIS D. BROWN & SON, INC.

By: Daniel G. Brown
Vice President

On this 15th day of March, 19 77.

~~known~~ to me personally known, who being

duly sworn, did say that he, the said Daniel G. Brown

is the Vice President, and he, the said

~~xxxxxx~~ Secretary of Francis D. Brown & Son, Inc.

the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and Daniel G. Brown ~~and~~

acknowledge said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Caroline H. Marshall
Notary Public for Oregon.

My Commission expires 2-9-78

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 21st day of MARCH A.D., 1977 at 2:36 o'clock P. M., and duly recorded in Vol. M 77 of DEEDS on Page 4664.

FEE \$ 3.00

WM. D. MILNE, County Clerk

By Klazel Drazic Deputy

LAW OFFICES
FRITZ, CALOF & MILLS
FIDELITY & SECURITY
INVESTMENT LAW CENTER