

Vol. 77 Page 4826
MTC # 1031-2668

27057

ASSIGNMENT OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that KENNETH J. HUDSON, Assignor, for the consideration hereafter stated, does by these presents bargain, sell, transfer and assign unto GILBERT F. SCHOENBACHLER and DORINE K. SCHOENBACHLER, husband and wife, Assignees, all of Assignor's right, title and interest in and to that certain Agreement dated June 21, 1974 and recorded August 5, 1974, in Vol. M-74 at page 9512 of Klamath County, Oregon, Deed Records, wherein Geinger Enterprises, Inc. agreed to sell and the Assignor agreed to purchase the property in Klamath County, Oregon, described as follows, to-wit:

Government Lot 8 of Section 8, Township 35 South, Range 7 East of the Willamette Meridian.

Together with an easement for ingress and egress over the existing road from the above-described real property to Oregon State Highway #62 across the following-described parcel of real property: Those parts of Lots 2 and 7 of Section 8 lying Easterly of Highway #62, all in Township 35 S., R. 7, E.W.M., which easement shall be appurtenant to and run with the above-described premises.

The true and actual consideration paid for this Transfer is \$18,000.00 of which \$7,755.11 is paid in cash and \$10,244.89 is paid by Assignees hereby assuming and agreeing to pay and perform said Agreement hereby assigned according to its terms and to hold the Assignor harmless therefrom.

Assignor further in consideration of the foregoing conveys unto the Assignees all of Assignor's right, title, estate and interest in said property subject to the terms of said Agreement.

Assignor further covenants and agrees to and with the Assignees that said Agreement is a good, valid and existing contract; that there remains unpaid thereon no more than the sum of \$10,244.89 with interest thereon at the rate of 8% per annum from February 1, 1977; that said Contract is not in default and that Assignor has good right to assign the same as aforesaid.

TO HAVE AND TO HOLD the same unto the Assignees.

Dated this 10th day of January, 1977.

Kenneth J. Hudson
Kenneth J. Hudson

STATE OF CALIFORNIA)
County of Los Angeles) SS

On this ___ day of January, 1977, personally appeared the within named Kenneth J. Hudson, who is known to me to be the person described in the within instrument and acknowledged it to be his voluntary act and deed. Before me:

Notary Public for California

(SEAL)

My Commission Expires:

Assignees do hereby accept the foregoing Assignment and do hereby covenant and agree to pay and perform the Agreement therein assigned according to its terms and to hold the Assignor harmless therefrom.

Dated this 25th day of February 1977.

Gilbert F. Schoenbachler
Gilbert F. Schoenbachler

Dorine K. Schoenbachler
Dorine K. Schoenbachler

Until a change is requested, all tax statements shall be sent to the following address: Gilbert F. & Dorine K. Schoenbachler, 12301 Meade St., Garden Grove, California 92641.

Return To: MTC
Attn: Marlene

GANDONG & SISEMORE
Attorneys at Law
540 Main Street
KLAMATH FALLS, ORE.
97601
503/882-7228

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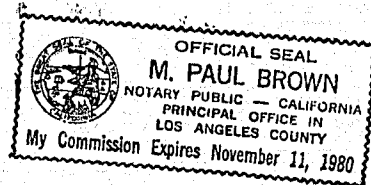
TO 1844 CA (8-74)
(Individual)STATE OF CALIFORNIA
COUNTY OF Los Angeles } SS.On March 10, 1977 before me, the undersigned, a Notary Public in and for said
State, personally appeared Kenneth J. Hudson,

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STAPLE HERE

to be the person whose name he subscribed
to the within instrument and acknowledged that he
executed the same.

WITNESS my hand and official seal.

Signature M. Paul Brown
M. Paul Brown

(This area for official notarial seal)

STATE OF OREGON; COUNTY OF KLAMATH; ss.
filed for record at request of MOUNTAIN TITLE CO
his 22nd day of MARCH A. D. 19 77 at 3:56 o'clock PM., and
duly recorded in Vol. M 77, of DEEDS on Page 4826

FEE \$ 6.00

By Wm D. MILNE County Clerk
[Signature]