

27121

## MORTGAGE

Vol. 77 Page 4912

T/A 378

THIS MORTGAGE, made this 9th day of March, 1977, by and between  
RANDY M. WOOD AND JUDI J. WOOD hereinafter called Mortgagor, and  
SECURITY SAVINGS & LOAN ASSOCIATION hereinafter called Mortgagee.

WITNESSETH, that, whereas, the Mortgagee has loaned to the Mortgagor the sum of  
SIX THOUSAND THREE HUNDRED SEVENTY FOUR AND NO/100 DOLLARS, which sum the Mortgagor agrees to  
 repay to the Mortgagee according to the terms of a promissory note of even date for said sum executed and delivered  
 by the Mortgagor to the Mortgagee.

NOW, THEREFORE, in consideration of said loan, and for the purpose of securing the payment of said several  
 sums of money and interest specified in said note, and the faithful performance of all the covenants therein and  
 herein contained, the Mortgagor does hereby grant, bargain, sell and convey unto the Mortgagee, its successors and  
 assigns forever, all of the following described real property, situated in the County of

Klamath and State of Oregon, to-wit:

Lot 56, Lamron Homes, Klamath County, Oregon.

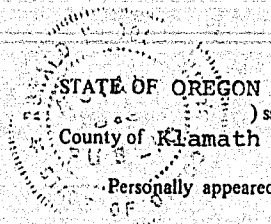
together with any other property which shall be determined to be a part of said real estate (collectively "the  
 property").

This mortgage is given to secure the payment of the several sums of money and interest specified in said note  
 hereinbefore mentioned, and the performance of the covenants and conditions therein and herein contained; upon  
 the full payment of which said sums and the full and complete performance of which said covenants and conditions,  
 as herein required, this conveyance shall be null and void, otherwise it shall be and remain in full force and effect.

It is expressly provided that time and the exact performance of all the conditions of this mortgage are of the  
 essence of this contract, and in case default be made in the payment of any of said sums of money when due and  
 payable, as above provided, then the whole of the principal sum and the interest accrued at the time default is made,  
 and all other sums which the holder of this mortgage shall have paid or become liable to pay shall, at the option of  
 such holder thereof, become immediately due and payable without demand or notice, and this mortgage may be  
 foreclosed at any time thereafter without notice.

And it is also expressly agreed that if any suit is instituted to effect such foreclosure, by reason of any such  
 default, the party to such suit holding this mortgage may recover therein as attorney's fees such sum as the court  
 may adjudge reasonable in such suit or action and any appeal therein, together with the costs incurred or paid by  
 such party for continuation of abstract or title search from the date of this mortgage to the date of instituting such  
 foreclosure suit, in addition to the costs and disbursements allowed by law, and said attorney's fees and other costs  
 shall be secured by this mortgage.

IN TESTIMONY WHEREOF, the Mortgagor has signed this mortgage the day and year first above written.



Randy M. Wood  
Randy M. Wood  
Judi J. Wood, 1977

Personally appeared the above named Randy M. Wood & Judi J. Wood and acknowledged  
 the foregoing instrument to be their voluntary act and deed.

Security Savings  
222 S. 6th

FORM NO. 134-75

BEFORE ME:  
Ronald K. Collins  
 Notary Public for Oregon  
 My Commission expires: May 3, 1980

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 23rd day of  
MARCH A.D., 1977 at 4:01 o'clock P.M., and duly recorded in Vol. M 77,  
 of MORTGAGES on Page 4912.

FEE \$ 3.00

WM. D. MILNE, County Clerk  
 By Hazel I. Hargis Deputy

This  
 AND NO/1  
 8.500  
 the first  
 and to be pa  
 certain Con  
 March 17  
 as if they were  
 Return