

A-27366
After recording return to:
Klamath County Title Company
422 Main St.
Klamath Falls, Oregon 97601

5111

EXHIBIT "B"

Until a change is requested,
all tax statements shall be
sent to the following:

BHF Properties, Ltd.
3461 DENVER PARK

Klamath Falls, Or 97601

23187

Vol. 76 Page 20750

MEMORANDUM OF AGREEMENT

For the sum of Three Million Five Hundred Thousand Dollars (\$3,500,000.00) in the form of a down payment of Four Hundred Thirteen Thousand Dollars (\$413,000.00), the receipt of which is acknowledged and the remainder to be paid in annual installments, the undersigned have entered into a written agreement for the purchase and sale of certain real property and improvements located in Klamath County, Oregon, more particularly described in Exhibits A through C attached hereto and by this reference made a part hereof, on the terms and conditions provided therein.

DATED this 28th day of December, 1976.

TULAMPA FALLS

By:

President

By:

Secretary

SELLER

BHF PROPERTIES, LTD.

By:

General Partner

By:

General Partner

By:

General Partner

PURCHASER