

**Brooks Resources**

416 Northeast Greenwood  
Bend, Oregon 97701  
Phone: (503) 382-1662

27521

Vol. 11 Page 5439**TRUST DEED**

TRUST DEED made this 11 day of March, 19 77, between  
William Edward Pickett and Harlene June Pickett, husband and wife.

, as grantor,  
BROOKS RESOURCES CORPORATION as beneficiary, and GERALD A. MARTIN as trustee.  
Grantor conveys to trustee in trust with the power of sale the following described property, which is  
not currently used for agricultural, timber or grazing purposes, in Klamath  
County, Oregon; subject to all reservations, easements, conditions and restrictions of record:

Lot 9, Block 9, Wagon Trail Acreages, Number One, Second Addition, in  
Klamath County, Oregon. (aka sales lot 156)

This trust deed is for the purpose of securing performance of a promissory note executed by grantor and  
payable to beneficiary dated March 11, 1977

## Grantor agrees:

- (1) to protect, preserve and maintain said property in good condition and repair and not to  
commit or permit any waste of said property.
- (2) To comply with all laws, ordinances, regulations, covenants, conditions and restrictions  
affecting said property.
- (3) To keep the property free from all liens and to pay all taxes, assessments, maintenance  
charges or other charges that may be levied or assessed upon or against said property  
before the same become past due or delinquent. Beneficiary, at its option, may pay such  
items when the same become delinquent and the amount so paid shall be added to the  
principal owing under the promissory note above described at the same rate of interest  
and with costs for collection.
- (4) To pay all costs, fees and expenses incurred by beneficiary or trustee under this agreement,  
including the cost of title search and other costs and expenses incurred in connection  
with or enforcing this obligation, including attorneys' fees.
- (5) Upon default by grantor of any provision of this agreement beneficiary may declare all  
sums secured hereby to be immediately due and payable.

Grantor is the owner of the above described property, free and clear of any encumbrances, except those above  
described and will warrant and defend the same against all persons.

IN WITNESS WHEREOF, grantor has executed this agreement the day and year first above written.

"You have the option to void your contract of agreement by notice to the seller if you did not  
receive a Property Report prepared pursuant to the Rules and Regulations of the Office of  
Interstate Land Sales Registration, U.S. Department of Housing and Urban Development, in  
advance of, or at the time of your signing the contract or agreement. If you received the Property  
Report less than 48 hours prior to signing the contract or agreement you have the right to revoke  
the contract or agreement by notice to the seller until midnight of the third business day following  
the consummation of the transaction. A business day is any calendar day except Sunday, or the  
following business holidays: New Year's Day, Washington's Birthday, Memorial Day, Inde-  
pendence Day, Labor Day, Veteran's Day, Columbus Day, Thanksgiving and Christmas.

William Edward Pickett Harlene June Pickett  
William Edward Pickett Harlene June Pickett

STATE OF OREGON, County of Deschutes, ss: March 11, 19 77

Personally appeared the above named William Edward Pickett

and Harlene June Pickett

and acknowledged the foregoing instrument to be their voluntary act.

Before me

R. M. Smith, Notary Public  
NOTARY PUBLIC FOR OREGON  
My commission expires: April 11, 1980

After recording, this Trust Deed should  
be returned to:  
BROOKS RESOURCES CORPORATION  
416 N.E. Greenwood, Bend, Oregon 97701

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 1st day of  
APRIL A.D., 19 77 at 10:53 o'clock A M., and duly recorded in Vol. M-77  
of MORTGAGES on Page 5439.

FEE \$ 3.00

WM. D. MILNE, County Clerk

By Hazel Craig Deputy