

L# 57-41148 7/A 38-12340

FORM No. 7—MORTGAGE—Short Form

TC

27620

Vol. 11 Page 5662

THIS INDENTURE WITNESSETH That JACK H. ROBERTS and KARIN W. ROBERTS, husband and wife, of the County of Klamath, State of Oregon, for and in consideration of the sum of Fifty two hundred, fifty and no/100 Dollars (\$5,250.00), to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto Peyton & Co., an Oregon corporation

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lot 5, Block 31 First Addition to the City of Klamath Falls, Oregon

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Peyton & Co., its

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Fifty two hundred, fifty and no/100 Dollars (\$5,250.00) in accordance with the terms of a certain promissory note of which the following is a substantial copy:

\$5,250.00 Two years Klamath Falls, Oregon March 28, 1977
severally promise to pay to the order of Peyton & Co. after date, I (or if more than one maker) we jointly and
Fifty two hundred, fifty and no/100 at 1968 Barle St., Klamath Falls, Ore.
with interest thereon at the rate of 10 % per annum from March 28, 1977 DOLLARS.
maturity and if not so paid, all principal and interest, at the option of the holder of this note, to become immediately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

This note is for Lot 5, Block 31 first Addition Klamath Falls, Oregon

Jack H. Roberts
Karin W. Roberts

FORM No. 214—PROMISSORY NOTE

The date of maturity of this debt secured by this mortgage to the holder of this note, principal payment becomes due, to-wit: March 28, 1979

STEVENS-NESS LAW FIRM, CO., PORTLAND, ORE.

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Peyton & Co., an Oregon Corporation its

Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Jack H. Roberts and Karin W. Roberts, legal representatives, or assigns may foreclose the husband and wife, their heirs or assigns.

Witness hand this 1st day of April, 19 77

IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such worded is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

Jack H. Roberts
Kerris W. Roberts

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND ORE

to

STATE OF OREGON

County of Klamath

I certify that the within is

ment was received for record on the

4th day of APRIL, 1977

at 5:51 o'clock P.M., and recorded in box M77

RI 300K 1111 on page 5602
or as file number 27620

Record of Mortgages of said County.

Witness my hand and seal of

County affixed.

WM. D. MILNE

COUNTY CLERK

File 61

Res. J. M. Deputy

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Noted: D.D. Smith

Box 1030

STATE OF OREGON,

County of Klamath

BE IT REMEMBERED, That on this 1st day of April, 19 77,
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within
named Jack H. Roberts and Karin W. Roberts, husband and wife.

known to me to be the identical individual I described in and who executed the within instrument and acknowledged to me, that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.

by official seal the day and year last above written

Debra A. Williams

Notary Public for Oregon

Notary Public for Oregon.
My Commission expires 9-21-81