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This Indenture Mitnesseth, That LLOYD M. JENSEN and CLYDE THOMPSON.

FORTY-THREE THOUSAND SIX HUNDRED FORTY-n of / TWO AND 05/100 -----

SOUTH VALLEY STATE BANK, an Oregon corporation,

herein called "grantee", its successors and assigns forever, the following described premises, situated in Klamath County, State of Oregon:

Beginning at a point on the northerly right of way line of The Dalles-California Highway, also known as South Sixth Street, which lies N. 0°55' W. 30 feet and N. 89°21' E. 602.4 feet along said right of way line from the center of Section 2, Township 39 S., R. 9 E.W.M., which said point of beginning is the SE corner of property described in Deed Volume 258, Page 258, records of Klamath County, Oregon; thence continuing N. 89°21' E. along said northerly right of way line 386.4 feet, more or less, to the SW corner of property described in Deed Volume 149, Page 497, records of Klamath County, Oregon; thence N. 0°46' W. along said West line 189.4 feet, more or less, to the southerly boundary of Pleasant Home Tracts No. 2; thence S. 89°21' W. along the southerly boundary of Pleasant Home Tracts No. 2, 386.4 feet, more or less, to the NE corner of property described in Deed Volume 258, Page 258; thence S. 0°59' E. along the East line of said property 189.41 feet, more or less, to the point of beginning, EXCEPT-ING THEREFROM the easterly 180 feet, being a portion of the SW\familiar NE\familiar Section 2, of said property 189.41 feet, more or less, to the point of deginning, EAGLETT-ING THEREFROM the easterly 180 feet, being a portion of the SWANEA, Section 2, Township 39 S., R. 9 E.W.M. SAVING AND EXCEPTING THEREFROM that portion conveyed to State of Oregon by and through its State Highway Commission by deed recorded December 23, 1965, as Document No. 2833, M-65, Page 4933, Microfilm records of Klamath County, Oregon. SUBJECT TO: (1) 1976-77 real property taxes. (2) Liens and assessments of Klamath Project and Enterprise Irrigation taxes. (2) Liens and assessments of Klamath Project and Enterprise irrigation District, and regulations, contracts, easements, water and irrigation rights in connection therewith. (3) Unpaid charges and assessments of Enterprise Irrigation District. (4) Rules, regulations and assessments of South Suburban Sanitary District. (5) Grant of right of way, including the terms and provisions thereof, given by Charles W. Miller, et ux, to The California Oregon Power Company, dated July 29, 1939, recorded September 1, 1939, in Deed Volume 124, Page 246, records of Klamath County, Oregon. (6) Terms and provisions contained in Executrix's Deed from Letha Landis, Executrix of the Estate of Charles W. Miller, deceased, to State of Oregon by and through its State Highway Commis-W. Miller, deceased, to State of Oregon by and through its State Highway Commission, dated June 16, 1964, recorded December 23, 1965, in Volume M-65, Page 4933, Microfilm records of Klamath County, Oregon,

together with all tenements, hereditaments and appurtenances hereunto belonging or

appertaining, and all estate, right, title and interest in and to the same.

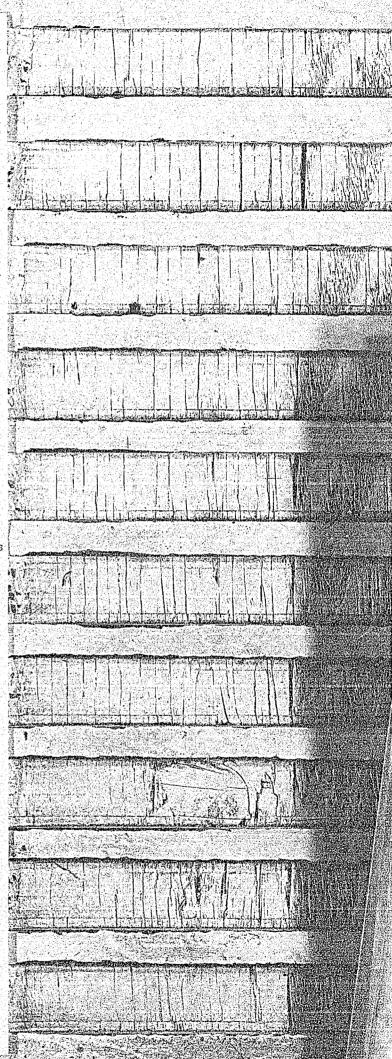
TO HAVE AND TO HOLD said premises unto grantee., its successors and assigns forever. Said grantors do covenant to and with said grantee, its successors and assigns, that they are the owners of said premises, being lawfully seized in fee simple thereof; that said premises are free from all encumbrances, except as stated above; and that they and their heirs and representatives will warrant and defend the same from all lawful claims whatsoever.

The true and actual consideration for this transfer is \$43,642.05.

IN WITNESS WHEREOF, We have hereunto set our hands this 3157 day of 1977.

Attorney at Law 540 Main Street Klamath Falls, Oregon 9760 SEND TAX STATEMENTS TO: SOUTH VALLEY STATE BANK

P. O. Box 5210, Klamath Falls, Oregon 97601



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STATE OF OREGON ss. In the sold 31 , 19.77. County of KLAMATH)	The history and the state of th
Personally appeared the above-named LLOYD M. JENSEN,	
known to me to be the identical person described as grantor in the within Deed, and acknowledged the foregoing instrument to be his voluntary act and deed. Before me: NOTARY PUBLIC FOR OREGON My commission expires	
STATE OF OREGON)	
Ss. April 1 , 19 77. County of KKAMATH	
JACKSON Personally appeared <u>Flyds Thompson</u> who, being first duly sworn, did say that he is the grantor	
of and that the foregoing Deed was signed in behalf of said corporation by authority of its Board of Directors; andheacknowledged said Deed to be its voluntary act and deed. Before me:	
NOTARY PUBLIC FOR OREGON	
STATE OF OREGON County of Jackson Personally appeared the above-named CIMDE THOMPSON, known to me to be the identical person described as grantor in the within Deed, and acknowledged the foregoing instrument to be his voluntary act and deed. Before me: My commission expires County of Jackson Coun	