

6677

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are: (a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below).

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

* **IMPORTANT NOTICE:** Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the beneficiary is a creditor, and if such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary **MUST** comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a **FIRST** lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is **NOT** to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice.

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,)
County of Klamath) ss.
April 15 1977

Personally appeared the above named.....
Jerry K. & Joan Loeffler,
Husband & Wife

and acknowledged the foregoing instrument to be: their voluntary act and deed.

(OFFICIAL SEAL) *Bette E. Daniel*

Notary Public for Oregon
My commission expires: 2-7-79

STATE OF OREGON, County of _____) ss.
19 _____

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____

....., a corporation,
and that the seal affixed to the foregoing instrument is the corporate seal
of said corporation and that said instrument was signed and sealed in be-
half of said corporation by authority of its board of directors; and each of
them acknowledged said instrument to be its voluntary act and deed.
Before me:

Notary Public for Oregon
My commission expires:

(OFFICIAL
SEAL)

\$ 7,650.00 Klamath Falls, Oregon, April 15, 1977
I (or if more than one maker) we, jointly and severally, promise to pay to the order of _____

City of Klamath Falls at 226 S. 5th, Klamath Falls, OR 97601
Seven Thousand Six Hundred Fifty & 00/100ths DOLLARS,
with interest thereon at the rate of 8 1/2 per cent. per annum from April 15, 1977, until paid,
principal and interest payable in monthly installments of not less than \$ 94.85 in any one payment; each payment as made
shall be applied first to accumulated interest and the balance to principal; the first payment to be made on the _____ day
of May 15, 1977, and a like payment on the _____ day of each month thereafter until
May 15, 1978 when the whole unpaid balance hereof, if any, shall become due and payable; if any of said
installments is not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the
holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay the reasonable attorney's
fees and collection costs of the holder hereof, and if suit or action is filed hereon, also promise to pay (1) holder's reasonable attorney's
fees to be fixed by the trial court and (2) if any appeal is taken from any decision of the trial court, such further sum as may be fixed
by the appellate court, as the holder's reasonable attorney's fees in the appellate court.

pellate court.

Jerry K. Loeffler
Joan Loeffler

FORM No. 807—INSTALLMENT NOTE.

SN Stevens-Ness Law Publishing Co., Portland, Ore.

TRUST DEED

(FORM No. 881)

STEVENSON-NESS LAW PUB. CO., PORTLAND, ORE.

Jerry K. & Joan Loeffler
Husband & Wife

City of Klamath Falls, ^{Grantor}

a Municipal Corporation

Beneficiary

AFTER RECORDING RETURN TO

City of Klamath Falls
226 S. 5th ST.
Klamath Falls, OR 97601

STATE OF OREGON

County of Klamath } ss.

I certify that the within instrument was received for record on the 20th day of April, 1977, at 10:08 o'clock A.M., and recorded in book M 77 on page 6676 or as file/reel number 28347.

Witness my hand and seal of
County affixed

Wm. D. Milne
County Clerk

By Harold Wray, Deputy

(If the trustee who signs
use the form of acknowledgment)

STATE OF OREGON

County of _____

April 1, _____

Personally appeared
Wm. G. Gandy
and acknowledged his
signature to me,
Notary Public for Oregon,
in and to the effect
that he is the owner of the
above described premises,
and that he executed the
above instrument for the
purpose therein expressed.

Notary Public for Oregon