

WHEREAS a Collateral Assignment was entered into by and between ROLAND S. CHRISTIE and VIRGINIA J. CHRISTIE, husband and wife, as assignors, and MORELLA R. DEGENER of Grants Pass, Oregon as assignee, providing for the assignment of all the assignors' right, title and interest in and to that certain contract dated April 23, 1975, by and between DAVID D. MATSON and FRANCES J. MATSON, therein designated as vendors, and ROLAND S. CHRISTIE and VIRGINIA J. CHRISTIE, husband and wife, therein designated as vendees, providing for the sale and purchase of the following described real property located in Klamath County, Oregon, to-wit:

The Southerly 15 feet of Lot 3,  
the Southerly 15 feet of the Westerly 100 feet of Lot 15,  
all of Lots 4, 5, 6 and 7  
and the Westerly 100 feet of Lots 11, 12, 13 and 14  
together with the vacated alley abutting said property;  
and Lots 8 and 9  
together with the Westerly 10 feet of vacated alley  
abutting same, <sup>in Block 25</sup> all in West Klamath, according to the  
official plat thereof on file in the office of the  
County Clerk, Klamath County, Oregon.

WHEREAS the Collateral Assignment was intended to secure the payment of a promissory note in the amount of \$11,500.00, a copy of which is attached to said Collateral Assignment, and

WHEREAS said note has been now fully paid, now, therefore, for and in consideration of said payment in full of said promissory note in the amount of \$11,500.00, the receipt whereof is hereby acknowledged, MORELLA R. DEGENER hereby reassigns unto ROLAND S. CHRISTIE and VIRGINIA J. CHRISTIE, husband and wife, all of the right, title and interest in said above described land sales contract and in the real property hereinabove described, which she acquired by virtue of the Collateral Assignment originally made to her.

DATED this 11<sup>th</sup> day of April, 1975.

*Morella R. Degener*  
Morella R. Degener

STATE OF OREGON )  
County of Josephine) ss.

-1- REASSIGNMENT

April 11, 1975. Personally appeared Morella R. Degener, and acknowledged the foregoing instrument to be her voluntary act and deed. Before me:

*James Michael DeCourcy*  
Notary Public for Oregon  
My commn. expires 9/19/79



27 APR 25 PM 2 38



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STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record ~~XXXXXXXXXX~~this 25th day of April A.D. 1977 at 2:38 o'clock PM. or  
duly recorded in Vol. M 77 of DEEDS on Page 7030

FEE \$ 6.00

WED. MUNE, County Clerk

By Hazel Drazel

Ref: Virginia Chingler  
200. Stewart Rd  
Grants Pass Ore  
97526

CH  
6-10