

ELMER JACOBS and JEANETTE JACOBS, husband and wife
 hereinafter called grantor, convey(s) to
WILLIAM W. HILL and MARGARET R. HILL, husband and wife
 all that real property situated in the County
 of Klamath, State of Oregon, described as:

The W $\frac{1}{2}$ NE $\frac{1}{2}$ of Section 18, Township 37 South, Range 15 East of the Willamette Meridian, Klamath County, Oregon.

SUBJECT TO: (1) Rights of the public in and to any portion of said premises lying within the limits of roads and highways. (2) Subject to a 60 foot wide easement along all existing roads and subject to a 30 foot wide easement along all boundaries for public highways for use in common with others, as set forth in the Bargain & Sale Deed to Frances M. Zile, recorded April 15, 1977 in Book M-77 at page 6448, Microfilm Records. (3) Subject to any and all petroleum, oil, minerals, and products derived therefrom, within or underlying said land or that may be produced therefrom and all rights thereto as set forth in instruments recorded June 16, 1970 in Book M-70 at page 4916, Microfilm Records, recorded March 1, 1971 in Book M-71 at page 1681, and March 1, 1971 in Book M-71 at page 1691, Microfilm Records.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except
as set out above

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

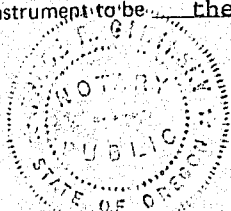
The true and actual consideration for this transfer is \$ 25,000.00.

Dated this 26 day of April, 1977.

Elmer Jacobs
Jeanette Jacobs
 Elmer Jacobs
 Jeanette Jacobs

STATE OF OREGON, County of Klamath) ss.

On this, the 26 day of April, 1977 personally appeared the above named Elmer Jacobs and Jeanette Jacobs and acknowledged the foregoing instrument to be their voluntary act and deed.



Before me:

Bruce R. Helms
 Notary Public for Oregon

My commission expires: Sept 26-1978

* The dollar amount should include cash plus all encumbrances existing against the property to which the property remains subject or which the purchaser agrees to pay or assume.

** If consideration includes other property or value, add the following: "However, the actual consideration consists of or includes other property or value given or promised which is part of the/the whole consideration." (Indicate which)

WARRANTY DEED (INDIVIDUAL)

JACOBS

TO

HILL

After Recording Return to:

Mr. and Mrs. William W. Hill

Send Tax Statements to:
 Mr. and Mrs. William W. Hill
 at the above noted address

STATE OF OREGON,)

County of KLAMATH) ss.

I certify that the within instrument was received for record on the 27th day of APRIL, 1977 at 1:46 o'clock PM and recorded in book M77 on page 7174 Records of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK

Title

By Hazel Drazin Deputy

FEE \$ 3.00