STATE FROM LS **WARE CONT** 4-29-77 A-27977 **Brooks Resources** 28931 1000 m. 11 rage 416 Northeast Greenwood 7512 Bend, Oregon 97701 Phone: (503) 382-1662 TRUST DEED TRUST DEED made this 8 day of April ,19 77 , between William Edward.Pickett and Harlene June.Pickett, husband and wife. BROOKS RESOURCES CORPORATION as beneficiary, and GERALD A. MARTIN as trustee. Grantor conveys to trustee in trust with the power of sale the following described property, which is not currently used for agricultural, timber or grazing purposes, in Klamath County, Oregon; subject to all reservations, easements, conditions and restrictions of record: Lot 10, Block 9, Wagon Trail Acreages, Number One, Second Addition, in Klamath County, Oregon. (aka sales lot #157) 25 *2日 2 This trust deed is for the purpose of accuring performance of a promissory note executed by grantor and payable to beneficiary dated 7 (1) to protect, preserve and maintain said property in good condition and repair and not to ~ commit or permit any waste of said property. (2) To comply with all laws, ordinances, regulations, covenants, conditions and restrictions ALL. affecting said property. (3) . To keep the property free from all liens and to pay all taxes, assessments, maintenance 2 charges or other charges that may be levied or assessed upon or against said property before the same become past due or delinquent. Beneficiary, at its option, may pay such items when the same become delinquent and the amount so paid shall be added to the principal owing under the promissory note above described at the same rate of interest and with costs for collection. To pay all costs, fees and expenses incurred by beneficiary or trustee under this agreement, (4) 7.0 including the cost of title search and other costs and expenses incurred in connection with or enforcing this obligation, including attorneys' fees. (5) Upon default by grantor of any provision of this agreement beneficiary may declare all sums secured hereby to be immediately due and payable. Grantor is the owner of the above described property, free and clear of any encumbrances, except those above described and will warrant and defend the same against all persons. IN WITNESS WHEREOF, grantor has executed this agreement the day and year first above written. "You have the option to void your contract of agreement by notice to the seller if you did not receive a Property Report prepared pursuant to the Rules and Regulations of the Office of 1 Interstate Land Sales Registration, U.S. Department of Housing and Urban Development, in advance of, or at the time of your signing the contract or agreement. If you received the Property Report less than 48 hours prior to zigning the contract or agreement you have the right to revoke the contract or agreement by notice to the seller until midnight of the third business day following the consummation of the transaction. A business day is any calendar day except Sunday, or the following business holidays: New Year's Day, Washington's Birthday, Memorial Day, Independence Day, Labor Day, Veteran's Day, Washington's Birthday, Memorial Day, Inde-Nether Children's Day, Columbus Day, Thanksgiving and Christmas. William Edward.Pickett William Edward.Pickett 1.30 STATE OF OREGON, County of Deschutes , ss: April 8, , 1977 Personally appeared the above named William Edward .Pickett NOTARY and Harlene June.Pickett and schowledged the foregoing instrument to be Their voluntary act Before me: Hence herric voluntary act PUBLIC Atter recording, this Trust Deed should Besteturned to: BROOKS RESOURCES CORPORATION NOTARY PUBLIC FOR OREGON My commission expires: April 11, 1980 000 416-N.E. Greenwood, Bend, Oregon 97701 WEITE-BROOKS RESOLINCES WHITE_DURCHASER'S COPY. VELLOW_BRANCH OFFICE COPY STATE OF OREGON; COUNTY OF KLAMATH; ss. I hereby certify that the within instrument was received and filed for record on the 2nd day of May A.D., 19 at 2;22 o'clock PM., and duly recorded in Vol M 77, of_____MORT GAGES _on Page_7512 WM. D. MILNE, County Clerk By Hazef Duczee 40 C FEE_\$ 3.00 N. Art Deputy ALL THE L 10