

295121

MEMORANDUM OF AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That the undersigned BETTY LOU RYCKMAN, individually, and as personal representative of the Estate of Henry Gray Clark, deceased, as seller, and SOUTH VALLEY STATE BANK, an Oregon corporation organized under the provisions of ORS Chapter 707, as buyer, have entered into an agreement of sale in writing under date of May 1, 1977, wherein seller agreed to sell to buyer and buyer agreed to buy from seller the following-described real property, situated in Klamath County, Oregon, to-wit:

Lot 94, PLEASANT HOME TRACTS NO. 2.
SUBJECT TO: (1) Statutory powers, including the power of assessment, of South Suburban Sanitary District.
(2) Statutory powers, including the power of assessment of Enterprise Irrigation District. (3) Reservations contained in deed recorded June 3, 1946, in Volume 190, Page 171, records of Klamath County, Oregon.

The consideration recited in said contract of sale is the sum of \$24,750.00.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Agreement to be executed this First day of May, 1977.

Betty Lou Ryckman
Betty Lou Ryckman, individually and as personal representative of the Estate of Henry Gray Clark, deceased

SOUTH VALLEY STATE BANK

By Edward J. White

By John J. Novak

STATE OF OREGON)
County of KLAMATH) ss. May 2, 1977
Edward J. White

Personally appeared ~~Edward J. White~~ and John J. Novak, who, being first duly sworn, did say that they are the President and Vice Pres., respectively, of SOUTH VALLEY STATE BANK, an Oregon corporation, and that the foregoing Memorandum of Agreement was signed on behalf of said corporation by authority of its board of directors; and they acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon
My commission expires 12-4-77

STATE OF OREGON }
County of KLAMATH }

ss. May 1, 1977

7752

Personally appeared the above-named BETTY LOU RYCKMAN, individually and as personal representative of the Estate of Henry Gray Clark, deceased, known to me to be the identical person described in and who executed the foregoing Memorandum of Agreement, and acknowledged said instrument to be her voluntary act and deed.

Before me:

[Signature]
NOTARY PUBLIC FOR OREGON
My commission expires 1-24-81

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of H F SMITH ATTY

this 5th day of May A. D. 1977 at 11:15 o'clock A. M., on

July recorded in Vol. M77, of DEEDS on Page 7751

FEE \$ 6.00

W. D. MILNE, County Clerk

By *[Signature]*

Ret: H F Smith City
540 main
City

(Memorandum of Agreement - 2)

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