

38-12340

29195

## PARTIAL RELEASE OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, FIRST NATIONAL BANK OF OREGON, a national banking association, hereinafter called the "Bank", is the holder of that certain mortgage dated December 12, 1975 executed by -----BASIN VIEW DEVELOPMENT COMPANY-----, as Mortgagors, in favor of the Bank, as Mortgagee, recorded on December 15, 1975, in Book M-75, at Page 15788, of the Record of Mortgages for the County of KLAMATH, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 98,000.00, and interest thereon from December 12, 19 75.

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

**Lot 34 in Block 3, Tract 1120, Second Addition to EAST HILLS ESTATES.**

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 6th day of May, 19 77.

FIRST NATIONAL BANK OF OREGON

By P. Breckner  
P. Breckner-Manager  
Klamath Falls RELO

STATE OF OREGON )  
County of Klamath ) ss.

May 6, A. D. 19 77

Personally appeared P. Breckner, who, being duly sworn did say that he is the Manager-Klamath Falls RELO of First National Bank of Oregon, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

Lu Nelson  
Lu Nelson

Notary Public for Oregon

My Commission Expires 2-3-79

PARTIAL RELEASE OF MORTGAGE

FIRST NATIONAL BANK OF OREGON

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of YRANSAMERICA TITLE INS. CO.this 6th day of MAY, A. D. 19 77 at 11:26 o'clock A.M., andduly recorded in Vol. M77, of MORTGAGES on Page 7857FEE \$ 3.00

Wm D. MILNE, County Clerk

Hazel Drazile

When recorded, return to:

First National Bank of Oregon  
P.O. Box 1936  
Klamath Falls, Oregon  
97601

RE-85A 9-78

NOTE: The true deed and power of attorney for the purpose of this deed and power of attorney are hereby acknowledged and the validity of the same is hereby certified.