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T. BE IT REMEMBERED, that on the 17 day of May, 1977, ZARCO, INC., an Oregon Corporation, as SELLER, did enter into a Contract with RONALD L. SNOOK and DEBRA J. SNOOK, husband and wife, as PURCHASERS, conveying the following described real property from ZARCO, INC., as SELLER, to RONALD L. SNOOK and DEBRA J. SNOOK, husband and wife, as PURCHASERS, more particularly described as follows; to-wit:

MEMORANDUM OF CONTRACT

A parcel of land situated in the St of Section 29, T37S, R9E, W.M., Klamath County, Oregon being more particularly described as follows:

Beginning at a 5/8 inch iron pin marking the south ¼ corner of said Section 29; thence N89°47'36"W along the south line of said Section 29, 1302.93 feet to a 5/8 inch iron pin marking the southwest corner of the SE4SW4 of said Section 29; thence NO1°30'29"W along the west line of said SE%SW%, 1272.99 feet to a 5/8 inch iron pin; thence S89°18'07"E, 1300.45 feet to a 5/8 inch iron pin; thence S88°28'12"E, 74.27 feet to a 5/8 inch iron pin; thence S01°38'16"W, 1262.37 feet to a 5/8 inch iron pin on said south section line; thence N88°07'44"W along said section line, 74.31 feet to the point of beginning containing 40.00 acres more or less.

TOGETHER WITH:

A road easement along Simpson Canyon Road 60.00 feet in width lying 30.00 feet on either side of the following described centerline:

Commencing at the southwest corner of the SE4NW4 of said Section 29; thence N02°16'26"W, 271.62 feet to the centerline of Simpson Canyon Road; thence S66°52'25"E, 183.71 feet to the POINT OF BEGINNING for this description; thence along said Simpson Canyon Road centerline the following courses and distances: S66°52'25"E, 43.99 feet; S85°08'49"E, 253.74 feet; N88°11'30"E, 287.51 feet; S58°58'47"E, 209.18 feet; S34°27'44"E, 397.76 feet; S27°24'31"E, 760.81 feet; S30°42'36"E, 460.53 feet; S28°07'32"E, 413.24 feet; S36°50'53"E, 404.62 feet; feet; S28°07'32"E, 413.24 feet; s36°50'53"E, 404.62 feet; S68°28'33"E, 246.02 feet to the intersection of the centerline of a dirt road to the north; thence along said centerline of the dirt road to the north N12°19'57"W, 538.13 feet; thence

MEMORANDUM OF CONTRACT -1-

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N03°36'12"W, 374.59 feet along said road centerline to its' intersection with the centerline of a private road easement as recorded in DV M73 at page 16734, Klamath County Deed Records and the terminus of this description.

ALSO TOGETHER WITH:

A road easement 60.00 feet in width lying 30.00 feet on either side of the following described centerline of an existing dirt road;

Commencing at the southwest corner of the SE%NW% of said Section 29; thence N02°16'25"W, 271.62 feet to the centerline of Simpson Canyon Road; thence S66°52'25"E, 183.71° feet to the POINT OF BEGINNING for this description; thence leaving said Simpson Canyon Road centerline and along the centerline of an existing road to the south the following courses and distances: S10°20'11"W, 860.15 feet; S13°06'43"E, 282.11 feet; S00°22'20"E, 269.05 feet; S50°13'07"E, 196.94 feet; S03°07'37"W, 13.96 feet to the north line of the above described parcel.

ALSO TOGETHER WITH:

A private roadway easement described in DV M73 at page 16734 of Klamath County Deed Records.

SUBJECT TO:

A road easement 60.00 feet in width lying 30.00 feet on either side of the following described centerline of an existing road.

Beginning at the intersection of said existing road centerline with the north line of the above described parcel from which the northwest corner of said parcel bears N89°18'07"W, 186.07 feet; thence along the centerline of said existing road the following courses and distances: S03°07'37"W, 266.19 feet; S19°32'21"E, 333.92 feet; S37°04'25"E, 211.69 feet; S78°44'40"E, 296.33 feet; S30°03'29"E, 188.41 feet; S22°06'26"E, 327.25 feet to the south line of the above described parcel and the terminus of this description.

The true and actual consideration paid for this transfer

stated in terms of dollars, was \$18,000.00

MEMORANDUM OF CONTRACT -2-

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8666 WITNESS the hands of the parties the day and year first hereby written. ZARCO, INC nook DEBRA SNOOK SECRETARY STATE OF OREGON SS. County of Clackamas) Personally appeared LOUIS ZAROSINSKI and PAUL R. BIGGS, Personally appeared LOUIS ZAROSINSKI and PAUL R. BIGGS, who, being duly sworn, each for himself and not one for the other, did say that the former is the President and the latter ris, the Secretary of ZARCO, INC., a Corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said Corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary and each of them acknowledged said instrument to be its voluntary act and deed. S OF OR FOR OREGON My commission expires: __1/2 STATE OF OREGON County of Klama Personally appeared the above-named RONALD L. SNOOK and DEBRA J. SNOOK, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed. Before me this 13 day of May, 1977 Wall Jupan Kay Rev. 121 Parks athy 207 Doivin Bedy Giby NOTARY PUBLICYFOR OREGON yNcommission expires y My commission expires STATE OF OREGON; COUNTY OF KLAMATH; ss. I hereby certify that the within instrument was received and filed for record on the m18th day of M., and duly recorded in Vol_ _A.D., 19<u>77_at_242</u>o.clock_ May 8664 DEEDS on Page WM. D. MILNE County Clerk By flager Mag of. \$ 9.00 Deputy FEE. A. 4.5 A. (2) (1997)