M. 77 Page 8568

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KNOW ALL MEN BY THESE PRESENTS, That the undersigned WASHBURN ENTERPRISES, INC., an Oregon corporation, as seller, and ORE\_CAL GENERAL WHOLESALE, INC., an Oregon corporation, as buyer, have entered into an agreement of sale in writing under date of March \_2/ , 1977, wherein seller agreed to sell to buyer and buyer agreed to buy from seller the following-described real property, situated in Klamath County, Oregon, to-wit:

MEMORANDUM OF AGREEMENT

A tract of land situated in Lots 2 and 3, Block 3, TRACT 1080, A tract of land situated in Lots 2 and 3, Block 3, TRACT 1080, WASHBURN PARK, a duly recorded subdivision, more particularly described as follows: Beginning at the SE corner of said Lot 2; thence S. 89°25'10" E. 66.76 feet to the SW corner of that tract described in M-76, Page 16505, Klamath County Deed Records; thence N. 00°04'50" E. 254.17 feet to the NW corner of said deed records; thence N. 89°56'30" W., along the North line of said Tract 1080, 151.66 feet; thence N. 89°25'10" W. 400.10 feet to the West line of said Lot 2; thence S. 00°04'50" W. 57.80 feet to the NW corner of Lot 1, Block 3; said Tract 1080; thence S. 89°25'10" E. 300.00 feet to the NE corner of said Lot 1; thence S. 00°04'50" W. 195.00 feet to the SE corner of said Lot 1; thence S. 89°25'10" E. 185.00 feet to the point of beginning, containing 81,087 square feet (1.861 acres), with bearings containing 81,087 square feet (1.861 acres), with bearings based on said Tract 1080. SUBJECT TO: Easements and encumbrances of record and those apparent on the land.

The consideration recited in said contract of sale is the sum of \$51,500.00.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Agreement to be executed this 315 day of March, 1977.

WASHBORN ENTERPRISES, INC.

ORE-CAL GENERAL WHOLESALE, INC.

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NOTARY PUBLIC FOR OREG My commission expires Upre

WM. D. MILNE, County Clerk

By Hazel hazel Deputy

ss. March <u>31</u>, 1977 STATE OF OREGON County of KLAMATH

Personally appeared DORMAN A. TURNER and JEWELL HUSTON, who, being first duly sworn, did say that they are the President and Secretary, respectively, of WASHBURN ENTERPRISES, INC., an Oregon corporation, and that the foregoing Memorandum of Agreement was signed on behalf of said corporation by authority of its board of directors; and they acknowledged said instrument to be its voluntary act and deed Before me:

Return To

Washburn Enterprise P.O. 13.1 155-6

N. Folle Ove

STATE OF OREGON; COUNTY OF KLAMATH; 55.

I hereby certify that the within instrument was received and filed for record on the 18th day of \_A.D., 19\_77\_at2;43\_\_\_\_o'clock\_\_\_P\_M., and duly recorded in Vol\_M77\_\_\_ May

on Page\_8668\_

MC Holp H. Ht.

FEE % 3.00

DEEDS

Section 21 .

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