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Contract To Buy Acreage

Date 5/5/77

City of Portland

State of OREGON

Frank Galgano, a single man

Agrees to sell and

Kim McConnell & Julie McConnell, Hus. & Wife

agrees to purchase

the following described real property subject to mortgages, trust deeds, grazing lease and easements of record:

County of Klamath State of Oregon
Township Range Section

Parcel 9, See Exhibit "A" attached

6 Acres more or less.

Reserving a non exclusive 30 foot easement for public use for ingress, egress and utilities around property and on any existing roads or pipe lines.

Purchase price to be \$ 3,890.00 . Purchase price to be paid as follows: \$ 400.00 down.
Balance to be paid withinterest from 5/5/77 at 10% x 8 1/2 per annum in installments of \$ 43.28 per
month, or more, on the 15th day of each calendar month, beginning on the 15th day of June and
continuing until 120mos. , at which time the entire unpaid balance will become due and payable.
There will be a \$2.00 late fee if any payment is delinquent over 7 days.

Seller agrees to deliver to buyer a deed conveying title when this contract is paid in full and at that time Seller will furnish Buyer with a Title Policy at Buyers expense. Seller presently holds title to this property either by contract or deed. Seller is not reserving any oil or mineral rights. Buyer to receive all sellers of oil and mineral rights. There will be no proration of taxes in this contract. Buyer to pay all taxes that become due after date of the contract. The taxes were about \$ 10.00 last year. This contract will pay off in about 10 years.

Until this Property is paid for in full, Buyer may not cut down any trees or plants except to clear a Road or Building Pad.

Time is of the essence in this contract. In the event Buyer fails to make any payments when due. Seller may mail Buyer, at his last known address, a 15 day notice to bring payments current. Buyer understands that if payments are not brought current within said 15 day period, Seller may keep all monies paid him and Seller will be released from any obligation of delivering title.

Buyer is not acting on any representations of Seller or his agent, except as specifically set forth in writing herein. BUYER UNDERSTANDS THAT THE PROPERTY BEING SOLD IS UNIMPROVED ACREAGE AND THERE ARE NO ROADS, WATER OR UTILITIES TO THE PROPERTY. BUYER MAY HAVE BEEN SHOWN A MOVIE OF THE GENERAL AREA WHERE THE LAND IN THIS CONTRACT IS LOCATED, HOWEVER, NO REPRESENTATIONS WERE MADE THAT THE EXACT PARCEL BEING SOLD WAS SHOWN IN THIS MOVIE. THIS PROPERTY HAS NOT BEEN SURVEYED OR STAKED AND SELLER SHALL NOT BE REQUIRED TO DO SAME. THERE IS A DEED OF TRUST, SECURED BY THIS PROPERTY, ON WHICH SELLER AGREES TO MAKE SCHEDULED PAYMENTS UNTIL PAID IN FULL.

Buyer and Seller hereby acknowledge receipt of signed copy of this agreement.

Seller

STATE OF OREGON, CALIFORNIA } SS.
COUNTY OF }
On May, 1977 before me the under-
signed, a Notary Public in and for said State, personally appeared
Frank Galgano

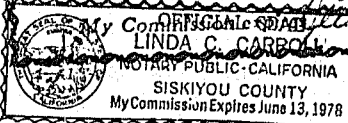
Buyer

STATE OF OREGON, } SS.
COUNTY OF Multnomah }
On May 20, 1977 before me, the under-
signed, a Notary Public in and for said State, personally appeared
Kim McConnell and Julie McConnellknown to me
to be the person whose name is subscribed to the within
instrument and acknowledged that he executed the same.
WITNESS my hand and official seal.known to me
to be the persons whose names are subscribed to the within
instrument and acknowledged that they executed the same.
WITNESS my hand and official seal.

Notary Public for Oregon.

Notary Public for Oregon.

My Commission expires 12-29-78.



Those portions of Block 18 of Oregon Pines as recorded in Klamath County Oregon, described as follows:

Parcel 9:

Lot 6 and that portion of Lot 86 more particularly described as follows:
Beginning at the Northwest corner of Lot 6, said point being the true point of beginning thence South $28^{\circ} 32' 10''$ East 640' thence in a Northwesterly direction 420' more or less to the Southeast corner of Lot 7, thence North $17^{\circ} 34' 26''$ West 176.43' thence North $11^{\circ} 28' 08''$ East 144.24' thence North $24^{\circ} 41' 08''$ West 325' thence in a Southeasterly direction 270' more or less to the true point of beginning.

6 acres more or less

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of KLAMATH COUNTY TITLE CO
this 23rd day of MAY A. D. 19 77 at 10:28 o'clock A. M. and
duly recorded in Vol. 1477 of DEEDS on Page 8879
FEE \$ 6.00
Wm D. MILNE, County Clerk
Hazel D. Milne

OK!
Title Ins Co.
214 S.W. Seventh Ave
Portland Ore
97204