

SS

Vol. 77 Page 8918

29975

KNOW ALL MEN BY THESE PRESENTS, That Leona Nanney and Lillian Sierp,

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 28th day of November, 1972, made and executed by Martha J. Poulsen,

the mortgagor therein, to Leona Nanney and Lillian Sierp, as joint tenants with right of survivorship,

the mortgagee therein and recorded in the office of the Clerk of the County of Klamath, State of Oregon, in book M-72 of Mortgages on page 70972 on the 4th day of December, 1972.

\$ 750.00 Klamath Falls, Oregon November 28, 1972

I (or if more than one maker) we, jointly and severally, promise to pay to the order of Leona Nanney and Lillian Sierp,

and upon the death of any of them, then to the order of the survivor of them, at c/o First Federal Savings and Loan Assn. of Klamath Falls, Oregon

Seven Hundred Fifty and 00/100 DOLLARS,

with interest thereon at the rate of seven percent per annum from December 1, 1972 until paid, payable in monthly installments, at the dates and in the amounts as follows: Not less than \$10.00 on January 1, 1973; and not less than \$10.00 on the 1st day of each month thereafter;

balloon payments, if any, will not be refinanced; interest to be paid with principal and is included in the payments above required; said payments shall continue until the whole sum hereof, principal and interest, has been paid; if any of said installments is not so paid, all principal and interest shall become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay the reasonable attorney's fees and collection costs of the holder hereof, and if suit or action is filed hereon, also promise to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) if any appeal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable attorney's fees in the appellate court.

It is the intention of the parties hereto that the said payees do not take the title hereto as tenants in common but with the right of survivorship, that is: on the death of any of the payees, the right to receive payment of the then unpaid balance of principal and interest shall vest absolutely in the survivor of them.

* Strike words not applicable.

85/23/72

Martha J. Poulsen

together with the debt thereby secured, is fully paid, satisfied and discharged.

Witness their hands this 29th day of November, 1972.

Leona Nanney
Lillian Sierp

STATE OF OREGON,

County of Marion

ss.

On this 30th day of November, 1972,

before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Leona Nanney and Lillian Sierp,

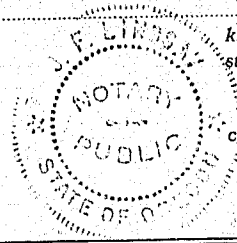
who are

known to me to be the identical individuals described in and who executed the within instrument; and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon.

My Commission expires Oct. 25 1974



Satisfaction of MORTGAGE

No.

TO

AFTER RECORDING RETURN TO

Martha J. Gabel
316 Broad
City

(DON'T USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

FEE \$ 3.00

STATE OF OREGON,

ss.

County of Klamath

I certify that the within instrument was received for record on the 23rd day of MAY, 1977 at 12:36 o'clock P.M., and recorded in book M77 on page 8918 or as filing fee number 29975, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK

Title.

By Hazel D. Magee Deputy.