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Lots 4 and 21 in Block 1 of Tract No. 1031, SHADOW HILLS SUBDIVISION-I, Klamath County, Oregon.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and prolits thereol and all lixtures now or hereafter attached to or used in connec-tion with said real estate. FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of Eight. Thousand Eight. Hundred and no/100------Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the inal payment of principal and interest hereol, if not sooner paid, to be due and payable — June 25 The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within described property, or any part thereot, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable. The obove described real property is not currently used for agricultural, timber or grazing purposes. To protect the security of this trust deed drantor adverse: (a) consent to the making of any map or plat of said nonerty: (b) ioin in

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NOTE: The Trust Dead Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon or suvings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company property of this state, its subsidiaries, affiliates, agents or branches, or the United States or any agency thereof,

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The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law- fully seized in fee simple of said described real property and has a valid, unencumbered title thereto except plat restrictions and utility easements.		
and that he will warrant and forever defend the	e same against all persons whomsoever.	
 (a)* primarily for grantor's personal, lamily, hou (b) for an organization, or (even il grantor is a purposes. 	na represented by the above described note and this trust deed are: schold or agricultural purposes (see Important Notice below), initural person) are for business or commercial purposes other than agricultural	
This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu- tors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.		19 Marin Hander Lander Jahren L
* IMPORTANT NOTICE: Delete, by lining out, whichever warran not applicable; if warranty (a) is applicable and the benefici or such word is defined in the Truth-in-Lending Act and R beneficiary MIST comply with the Art and Requisition by	nty (a) or (b) is R. k. A. L. Carran- ary is a creditor gulation Z, the ROBERT L. Creason making required	A second s
disclosures; for this purpose, if this instrument is to be a FIRS the purchase of a dwelling, use Stevens-Ness Form No. 130 if this instrument is NOT to be a first lien, use Stevens-Ness Fo equivalent, if compliance with the Act not required, disreg (if the signer of the above is a corporation, use the form of acknowledgment opposite.)	ard this notice. Karen C. Creason	
(0) STATE OF OREGON, County of	25 93.490] STATE OF OREGON, County of	
Personally appeared the above named Robert L. Creason and Karen " C. Creason	who, being duly sworn, each lor himsell and not one for the other, did say that the former is the president and that the latter is the secretary of	A Contraction of the second se
and acknowledged the foregoing instru- ment to be their voluntary act and deed. Before me: (OFFICIAL	, a corporation, and that the seal allixed to the loregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in be- halt of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed. Before me:	مرارا مار المراجع المرا مراجع المراجع ا
SEAL) Notary Public for Oregon My commission oppirest	(OFFICIAL Notary Public for Oregon My commission expires:	
LINDA G. CHANDLER Netary Public for Oregon My commission expires 5-(2-6)		
REC.	QUEST FOR FULL RECONVEYANCE d only when obligations have been paid. , <i>Trustee</i>	
trust deed have been fully paid and satisfied. You hereb said trust deed or pursuant to statute, to cancel all even herewith together with said trust deed) and to reconvey.	all indebtedness secured by the foregoing trust deed. All sums secured by said y are directed, on payment to you of any sums owing to you under the terms of idences of indebtedness secured by said trust deed (which are delivered to you without warranty, to the parties designated by the terms of said trust deed the	
estate now held bytyou under the same. Mail reconveya DATED: , 19		
Do not lose or destroy this Trust Deed OR THE NOTE which it u	Beneliciary scures, Both must be delivered to the trustee for concellation before reconveyance will be made.	
TRUST DEED	STATE OF OREGON	
(FORM No. 881) <u>stevens.ness_law pub.co., pohtland.ore.</u>	County of <u>Klamath</u> I certify that the within instru- ment was received for record on the	A A A A A A A A A A A A A A A A A A A
Grantor PRIMARY SOURCE, INC.,	27 day of May , 19.77 , space Reserved at 3:35 clock P.M., and recorded for in bookM.77 on page 344 or as file/reel number	
a California Corporation Beneficiary AFTER RECORDING RETURN TO	Record of Mortgages of said County. Witness my hand and seal of County affixed. Wm D Milne	
Transamerica Title Ins.Co.	County Clerk	
	3.00	

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