

30248

SUBORDINATION BY THE GOVERNMENT

THE United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government")
is the owner and holder of the following-described instrument(s) executed by Jimmie R. Earnest
and Dianne D. Earnest of Klamath
County, State of Oregon

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage	2/25/74	2/28/74	Klamath County Clerk's	Vol. M 74	2955

AND, FEDERAL LAND BANK (hereinafter called the "Lender") has agreed to loan \$ 50,000
to Walter E. Conner and Leta J. Conner
(hereinafter called the "Borrower") for the following purposes:

To purchase said property.

THEREFORE, in consideration of the Lender's agreement to make such loan to the Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property:

The NE $\frac{1}{4}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$ NW $\frac{1}{4}$; and Lots 2 and 3 in Section 30, Township 39 South, Range 12 East of the Willamette Meridian; ALSO

Beginning at the quarter section corner between and common to Sections 19 and 30 of Township 39 South, Range 12 East of the Willamette Meridian; thence East 682 feet; thence South 20° 15' East 1670 feet; thence South 20° West 790 feet; thence North 45° West 1400 feet; thence North 1320 feet to the place of beginning.

(see reverse for continuation of legal description.)

This subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, but shall not exceed \$ 50,000 plus interest.

No member of or delegate to Congress shall be admitted to any share or part of this Agreement or to any benefit that may arise thereupon.

IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 27th day of May, 19 77 pursuant to delegated authority published in 7 CFR Part 1800.

UNITED STATES OF AMERICA

WITNESS: _____

BY Kenneth R. Wheeler

KENNETH R. WHEELER

Title County Supervisor

Farmers Home Administration,
U. S. Department of Agriculture.

* (NOTE TO LENDER: When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home

Administration at the following address: P.O. Box 1328, Klamath Falls, OR 97601

9359-17

STATE OF OREGON

COUNTY OF KLAMATH

ACKNOWLEDGMENT

On this 27th day of May, 1977, before me, the subscriber, a

NOTARY PUBLIC

KENNETH R. WHEELER

COUNTY SUPERVISOR

Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he acknowledged to me that he executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at P.O. Box 1328, Klamath Falls, OR 97601

the day and year aforesaid.

(SEAL)

My commission expires 12-18-77
(To be filled in if certifying officer is a notary public)

Gay Blubaugh
Escrow officer
(Signature)
(Title)

U. S. GPO: 1977-0-765-006/1572

ALSO a portion of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 30, Township 39 South, Range 12 East of the Willamette Meridian, described as follows:
A parcel of land lying West of a line drawn from the Northwest corner of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section 30, diagonally across said forty until said line reaches the Southeast corner of said SW $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section 30.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Mountain Title

Filed for record at request of this 27 day of May, A. D. 1977 at 3:53 p. m.

duly recorded in Vol. M 77, of mortgages, on Page 9359

6.00 Wm D. MILNE County Clerk

By Hazel Gray

Ret
MTC