

30816

RELEASE

THIS RELEASE, made and entered into this 6th day of June, 1977, by FIRST
FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS,

W I T N E S S E T H:

WHEREAS, Reuben R. Larson and Opal N. Larson executed a Promissory Note,
dated February 29, 1970, in the amount of \$52,500.00, payable to First Federal
Savings and Loan Association of Klamath Falls, which said Promissory Note was
also executed by Frank F. Ganong and Theresa G. Ganong; and

WHEREAS, at the same time and as part of the same transaction, Reuben R.
Larson and Opal N. Larson, and Frank F. Ganong and Theresa G. Ganong executed a
Mortgage to First Federal Savings and Loan Association of Klamath Falls covering
Lot 9 in Block 209 Mills Second Addition to the City of Klamath Falls, Oregon,
according to the official plat thereof, to secure payment of said Promissory
Note, which Mortgage was recorded on February 24, 1970, in Vol. M70 at page 1448,
Klamath County Mortgage Records; and

WHEREAS, Reuben R. Larson, Frank F. Ganong and Theresa G. Ganong, as Grantors,
did sell the above-mentioned property to Delos B. Parks, Jr. and JoAnne Parks,
and Edward R. Zarosinski, as Trustee for Edward R. Zarisinski, D.M.D., P.C. Pen-
sion and Profit Sharing Trust; and

WHEREAS, Reuben R. Larson and Opal N. Larson desire to be relieved of any
liability and obligation on the above-mentioned Promissory Note; and

WHEREAS, the Executive Committee of First Federal Savings and Loan Associa-
tion has considered and approved the request of Reuben R. Larson and Opal N.
Larson to be relieved from the obligation on said Promissory Note;

NOW THEREFORE, in consideration of these premises and the sum of \$10.00, re-
ceipt of which is hereby acknowledged, First Federal Savings and Loan Association
of Klamath Falls does hereby release Reuben R. Larson and Opal N. Larson from the
liability for claims and demands arising out of the said Promissory Note above-
described.

IT IS UNDERSTOOD AND AGREED that the Release of Reuben R. Larson and Opal N.
Larson in no way affects the obligations of Frank F. Ganong and Theresa G. Ganong,
co-makers of the above-mentioned Promissory Note, nor does it affect the

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obligations of Delos B. Parks, Jr. and JoAnne Parks, and Edward R. Zarosinski,
as Trustee for Edward R. Zarosinski, D.M.D., P.C. Pension and Profit Sharing
Trust, from the obligations assumed by acceptance of the Deed to the above-
mentioned property, nor does this Release affect in any way the enforceability
of the Mortgage held by First Federal Savings and Loan Association of Klamath
Falls.

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF KLAMATH FALLS

By Van S. Mollison
its President

STATE OF OREGON)
County of Klamath) SS

On this 9th day of June, 1977, personally appeared Van S. Mollison, who,
being duly sworn, did say that he is the President of First Federal Savings and
Loan Association of Klamath Falls, and that the seal affixed to the foregoing
instrument is the corporate seal of said Corporation and that said instrument
was signed and sealed in behalf of said Corporation by authority of its Board
of Directors; and he acknowledged said instrument to be its voluntary act and
deed.

Before me:

L. W. Owens
Notary Public for Oregon

(SEAL)

My Commission Expires: 5-14-80

STATE OF OREGON; COUNTY OF KLAMATH; SS.

Filed for record at request of

this 9th day of June A. D. 19 77 at 4:48 o'clock P.M. and

duly recorded in Vol. M77, of MORTGAGES on Page 10136

FEE \$ 6.00

W. D. MILNE, County Clerk

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AFTER RECORDING RETURN TO -

R. R. LARSON
200 S. MOORE
MEDFORD, ORE 97501

GANONG & SISEMORE
Attorneys at Law
540 Main Street
KLAMATH FALLS, ORE.
97601
503/882-7228