

31078

1/M 210-5 (9292)

503

WHEN RECORDED
RETURN TO: Law Dept.
EXXON COMPANY, U.S.A.
1800 AVENUE OF THE STARS
LOS ANGELES, CALIF. 90067

MTN 9523121
RELEASE

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WHEREAS, Petroleum Facilities, Inc., a Delaware corporation has heretofore entered into an Indenture dated as of May 1, 1958, as amended, with Bankers Trust Company, as Trustee;

WHEREAS, said Petroleum Facilities, Inc. has executed and delivered a certain Lease dated as of December 1, 1962 between said Petroleum Facilities, Inc., as Lessor, and Signal Oil Company, a division of Standard Oil Company of California, a Delaware corporation,

the predecessor in interest to Chevron U.S.A. Inc., a California corporation, as Lessee;

WHEREAS, said Petroleum Facilities, Inc. has executed and delivered to Bankers Trust Company, as Trustee aforesaid, a certain Assignment of Rents Agreement dated as of December 1, 1962 in respect of certain rents, moneys and rights under said Lease;

WHEREAS, pursuant to paragraph(s) 13 & 15 of said Lease, said Lease has terminated as to the leasehold estate hereinafter described, and consequently said Assignment of Rents Agreement pursuant to paragraph EIGHT thereof has become and is void and of no effect with respect to such leasehold estate;

WHEREAS, pursuant to paragraph 19 of said Lease, said Petroleum Facilities, Inc. has conveyed such leasehold estate to said Chevron U.S.A. Inc., a California corporation;

NOW THEREFORE WITNESSETH:

Said Bankers Trust Company, as Trustee aforesaid, does hereby release, discharge and quitclaim to said Chevron U.S.A. Inc., a California corporation, all right, title and interest in and to the leasehold estate more particularly described in the Schedule 1 hereto attached and by reference thereto made a part hereof for all purposes.

IN WITNESS WHEREOF, Bankers Trust Company, as Trustee aforesaid, has caused this instrument to be executed by an Assistant Vice President and its corporate seal to be hereunto affixed and attested by an Assistant Secretary as of the 25th day of April, 1977.

BANKERS TRUST COMPANY, as Trustee

[Signature]
Assistant Vice President

Attest

[Signature]
Assistant Secretary

SCHEDULE I

10424

The leasehold estate evidenced by that certain lease dated December 1, 1962, as now operative between PETROLEUM FACILITIES, INC., as Lessor, and Signal Oil Company, a division of Standard Oil Company of California, a Delaware corporation, predecessor in interest to Chevron U.S.A. Inc., a California corporation, as Lessee, an indenture of which was recorded on March 25, 1964, in the Office of the County Recorder of Klamath County in Book 51, Page 186, Index 87504, relating to the real property situate in the County of Klamath, State of Oregon more particularly described as follows:

The northeasterly 65 feet of Lot 6 and the northerly 65 feet of the west 60 feet of Lot 7 and the northerly 65 feet of the east half (E 1/2) of Lot 5, all in Block 32, Original Town to the City of Klamath Falls, Oregon. This is a parcel of land being 199.75 feet frontage on Main Street and 65 feet deep, located just east of the office of Copeland Lumber Company, between Center and Fifth Street.

10:15

STATE OF NEW YORK)
) ss.
 County of New York)

On this 25th day of April, 1977, before me personally appeared D.M. IACCHERI and C.H. Calamari, known to me to be Assistant Vice President and Assistant Secretary, respectively, of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of the corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal affixed is the corporate seal of the corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year herein first above written.

Phyllis Lucchese
 NOTARY PUBLIC

Notary Public
 State of New York

My Comm. Expires 12/31/78

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of MOUNTAIN TITLE CO
 this 15th day of JUNE, A. D. 1977 at 10:38 o'clock AM. and
 duly recorded in Vol. M77, of DEEDS on Page 10423

FEE \$ 9.00

W. D. MILNE, County Clerk

By *Hazel Drayton*