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WHEN RECORDED RETURN TO: LAW DEPT. EXXON COMPANY, U.S.A. 1500 AVENUE OF THE STARS LOS ANGELES, CALIF. 90067

MTC 952-3122 RELEASE

WHEREAS, Petroleum Facilities, Inc., a Delaware corporation has heretofore entered into an Indenture dated as of May 1, 1958, as amended, with Bankers Trust Company, as Trustee;

WHEREAS, said Petroleum Facilities, Inc. has executed and delivered a certain Lease dated as of <u>December 1, 1962</u> between said Petroleum Facilities, Inc., as Lessor, and <u>Signal Oil Company</u>, a division of Standard Oil Company of California, a Delaware corporation,

the predecessor in interest to Chevron U.S.A. Inc., a California corporation, as Lessee;

WHEREAS, said Petroleum Facilities, Inc. has executed and delivered to Bankers Trust Company, as Trustee aforesaid, a certain Assignment of Rents Agreement dated as of <u>December 1, 1962</u> in respect of certain rents, moneys and rights under said Lease;

WHEREAS, pursuant to paragraph(s) 13 & 15 of said Lease, said Lease has terminated as to the leasehold estate hereinafter described, and consequently said Assignment of Rents Agreement pursuant to paragraph <u>EIGHT</u> thereof has become and is void and of no effect with respect to such leasehold estate;

WHEREAS, pursuant to paragraph 19 of said Lease, said Petroleum Facilities, Inc. has conveyed such leasehold estate to said Chevron U.S.A. Inc., a California corporation;

NOW THEREFORE WITNESSETH:

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Said Bankers Trust Company, as Trustee aforesaid, does hereby release, discharge and quitclaim to said Chevron U.S.A. Inc., a California corporation, all right, title and interest in and to the leasehold estate more particularly described in the Schedule 1 hereto attached and by reference thereto made a part hereof for all purposes.

IN WITNESS WHEREOF, Bankers Trust Company, as Trustee aforesaid, has caused this instrument to be executed by an Assistant Vice President and its corporate seal to be hereunto affixed and attested by an Assistant Secretary as of the <u>2010</u> day of <u>Nature</u>, 19<u>77</u>.

BANKERS TRUST \COMPANY, as Trustee President Vice tant



H/I 312-28 (9295)

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SCHEDULE I

The leasehold estate evidenced by that certain lease dated <u>December 1, 1962</u>, as now operative between PETROLEUM FACILITIES, INC., as Lessor, and Signal Oil Company, a division of Standard Oil Company of California, a Delaware corporation, predecessor in interest to Chevron U.S.A Inc., a California corporation, as Lessee, an indenture of which was recorded on <u>April 25, 1963</u>, in the Office of the County Recorder <u>April 25, 1963</u>, relating to the real property situate in the Index <u>78984</u>, relating to the real property situate in the particularly described as follows:

All that portion of Lot 15, Block "C", Homecrest Addition, and Lot 1 and the Westerly 20 feet of Lot 2, Elock 3 Bryant Tracts, Klemath County, Oregon, lying Northeasterly of Klemath Falls-Unin Highway, (State Highway No. 50), and more particularly described as follows:

Beginning at a point on the South line of Shasta May which is East a distance of 20.0 feet from the Northeast corner of Lot 1, Block 3, Bryant Tracts; thence South 0 09'30" East, parallel with the East line of said Lot 1, a distance of 158.5 feet, more or less, to a point on a line parallel to and 100 feet distant Northeasterly at right angles from the center line of the re-located Klemath Falls-Malin Highway (State Highway No. 50); thence North 40°00' West a distance of 206.56 feet, more or less, to a point on the South line of Shasta Way, said point also being the point of intersection of the North line of Lot 15, Block "C", Howevest and the Northeasterly right of way line of said Highway; thence East, along the South line of Shasta Way a distance of 131.85 feet, more or less, to the point of beginning.

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H/I 312-28 10437 ss. On this 25th day of incline 77, before me and personally appeared known to me to be Assistant Vice President and Assistant Secretary, respec-tively, of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of the corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal affixed is the corporate seal of the corporation. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year herein first above written. NOTARY PUL 4 70 K i is the other Contraction Legiter March 50, 111 TATE OF OREGON; COUNTY OF KLAMATH; S. filed for record at request of _____NOUNTAIN_FLTLE_CO_ this 15th day of JUNE A. D. 19 77 of o'clock AM., and duly recorded in Vol. M77 _____ of _____ DEEDS _____ on Page 10435 Wm D. MILNE, County Clerk FEE \$ 9.00 and the second second

STATE OF NEW YORK County of New York