

E-11927-C

31344

PARTIAL RELEASE OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, FIRST NATIONAL BANK OF OREGON, a national banking association, hereinafter called the "Bank", is the holder of that certain mortgage dated December 12, 1975 executed by BASIN VIEW DEVELOPMENT COMPANY, as Mortgagors, in favor of the Bank, as Mortgagee, recorded on December 15, 1975, in Book M-75, at Page 15788, of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 88,000.00, and interest thereon from December 12, 19 75

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

Lot 10 in Block 2, Tract 1120, Second Addition to East Hills Estates.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 17 day of JUNE, 19 77.

FIRST NATIONAL BANK OF OREGON

By P. Breckner

STATE OF OREGON)
County of Klamath) ss.

June 17 A. D. 19 77

Personally appeared P. Breckner, who, being duly sworn did say that he is the Manager-Klamath Falls RELO of First National Bank of Oregon, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

Lu Nelson
Notary Public for Oregon



PARTIAL RELEASE OF MORTGAGE

FIRST NATIONAL BANK OF OREGON

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of TRANSAMERICA TITLE INS. CO
this 20th day of June A. D. 19 77 at 10:54 o'clock AM. and
to duly recorded in Vol. M77 of MORTGAGES on Page 10778
FEE \$ 3.00
By Wm D. MILNE, County Clerk

When recorded, return to:
First National Bank of Or
P.O. Box 1936
Klamath Falls, Ore 97601