

THIS INDENTURE WITNESSETH: That Raymond E. Greene and Jean K. Greene
Husband and Wife
of the County of Klamath, State of Oregon, for and in consideration of the sum of
Eleven thousand five hundred twenty four and 89/100 Dollars (\$11,524.89), to
in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and
by these presents do grant bargain, sell and convey unto
Rollin Tuter, Realtor.

Klamath Falls, of the County of Klamath, State
of Oregon, the following described premises situated in Klamath County, State of
Oregon, to-wit:

Beginning at a point 720 feet East and 1237.5 feet North of an iron pin driven into the
ground on property of Ortis V. Saylor at the Southwest corner of the Northwest quarter
of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, which iron pin is
30 feet East of the Center of a road intersecting the Klamath Falls-Lakeview Highway
from the North, and 30 feet North of the center of said highway thence

East a distance of 198 feet, more or less, to a one-half inch iron pipe ap-
proximately 30" long driven in the ground, which is the TRUE POINT OF BEGINNING of this
description; thence

North 132 feet to an iron pin; thence

West 72 feet to a point; thence South 132 feet to a point; and thence East 72 feet to
the TRUE POINT OF BEGINNING.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
To have and to hold the same with the appurtenances, unto the said Rollin Tuter, Realtor

heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of
—Eleven thousand five hundred twenty four and 89/100— Dollars
(\$11,524.89) in accordance with the terms of that certain promissory note of which the
following is a substantial copy:

\$ 11,524.89

Klamath Falls, OR, June 20, 1977

after date, I (or if more than one maker) we jointly and

severally promise to pay to the order of Rollin Tuter, Realtor

at Klamath Falls, Oregon

Eleven thousand five hundred twenty four and 89/100 DOLLARS,

with interest thereon at the rate of 0 % per annum from N/A until paid; interest to be paid
N/A and if not so paid, all principal and interest, at the option of the holder of this note, to become imme-
diately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we
promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or
an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any
appeal therein, is tried, heard or decided.

*This note to be due and payable

/s/ Raymond E. Greene

90 days from above date.

/s/ Jean K. Greene

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled prin-
cipal payment becomes due, to-wit: September 20, 1977

10810
10810

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

(a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),

~~(b) for the purpose of securing the payment of a loan or other obligation of the mortgagor or any other person or entity, or for the purpose of securing the performance of a contract or other obligation of the mortgagor or any other person or entity.~~

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Rollin Tuter, Realtor

and his legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Mortgageor

heirs or assigns.

Witness their hands this 20th day of June, 1977

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

Raymond E. Greene
Jean K. Greene

MORTGAGE
(FORM No. 7)
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 20th day of JUNE, 19 77, at 2:25 o'clock PM., and recorded in book M77 on page 10809 or as file number 31261.
Record of Mortgages of said County.
Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK

Title.

By *John L. May* Deputy.
AFTER RECORDING RETURN TO

MTG Branch

STATE OF OREGON,

County of Klamath

BE IT REMEMBERED, That on this 20th day of June, 19 77, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named *Raymond E. Greene and Jean K. Greene*

known to me to be the identical individuals described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

[Signature]
Notary Public for Oregon.
My Commission expires *5/26/78*