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MEMORANDUM OF CONTRACT

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NOTICE IS HEREBY GIVEN, that BENNIE J. SCHULTZ and JEAN SCHULTZ, husband and wife (Seller) and MICHAEL W. HAXBY and BARBARA L. HAXBY, husband and wife (Purchaser) entered into a Land Sale Contract dated $\underline{JU.UEIS}$, 1977, whereby Seller agreed to sell and Purchaser agreed to purchase a fee simple interest in the real property described in Exhibit A attached.

The terms and conditions of the contract are incorporated by reference as if set forth herein. This memorandum is made for the purpose of recording in the Official Records of Klamath County, Oregon.

The true and actual consideration for this transfer is \$6,100.00.

Until a change is requested, all tax statements shall be sent to the following address: P. O. Box 159 Crescent, OR 97733

1977. DATED this 13th day of JUNE Schultz Jean Schultz SELLER Michael Haxby Barbara L. Haxby PURCHÁSER JUNE 13 , 1977 GTATE OF OREGON ss. ounty of Lane Personally appeared the above named BENNIE J. SCHULTZ and JEAN SCHULTZ and acknowledged the foregoing instrument to be their voluntary act and deed. Before r Before me: ellorto Notary Public'for Oregon My Commission Expires: 3-11-80

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1977

A.F.

STATE OF OREGON County of Lane ss.)) Personally appeared the above named MICHAEL W. HAXBY and BARBARA L. HAXBY, and acknowledged the foregoing instrument to be their voluntary act and deed. Before me: 1 1 , Notary Public for Oregon My Commission Expires: -2-

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DESCRIPTION

Beginning at a point 660 feet West of the Southeast corner of the Southeast quarter of the Northwest quarter of Section 25, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; thence North parallel with the West line of said Southeast quarter of the Northwest quarter 1320 feet more or less to the North line of the Southeast quarter of the Northwest quarter; thence West along the North line of the Southeast quarter of the Northwest quarter 220 feet; thence South parallel with the West line of the Southeast quarter of the Northwest quarter 1320 feet more or less to the South line of the Southeast quarter of the Northwest quarter; thence East along the South line of the Southeast quarter of the Northwest quarter; thence East along the South line of the Southeast quarter of the Northwest quarter 220 feet to the point of beginning.

EXCEPT: That part of said property lying within the Odell-Crescent County Roadway.

Return To Laiches Escience, Inc. Po Bat 54271 Encycne CAR 97405

FATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of <u>MOUNPAIN FIFLE CO</u> This <u>21st</u> day of <u>JUNE</u> A. D. 19.77. At o'clock AM. on (duly recorded in Vol. <u>M77</u>, of <u>DEEDS</u> on Page 10858 FEE 3 9.00 Wm D. MILNE, County Cierk By Casul Characheric

EXHIBIT A