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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
- (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said DEL ROY HENDRICKSON and ELIZABETH M. HENDRICKSON, husband and wife

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said KATHLEEN D. McCLAY

heirs or assigns.

Witness my hand this 24th day of May, 19 77.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

Kathleen D. McClay
Kathleen D. McClay

MORTGAGE
(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

McCLAY
TO

HENDRICKSON

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 24th day of JUNE, 19 77, at 9:33 o'clock AM., and recorded in book M77 on page 11097 or as file number 34412. Record of Mortgages of said County. Witness my hand and seal of County affixed.

W. J. HILKE

COUNTY CLERK Title.

By *Kathleen D. McClay* Deputy.

AFTER RECORDING RETURN TO

FEE \$ 6.00

Mountain Title Co.
407 Main Street
Klamath Falls, Oregon

STATE OF OREGON,

County of Multnomah

ss.

BE IT REMEMBERED, That on this 24th day of May, 19 77, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Kathleen D. McClay

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Deanna McDowell
Notary Public for Oregon.
My Commission expires 6-9-80