

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned PRODUCTION CREDIT ASSOCIATION, a corporation, the owner and holder of that certain mortgage dated March 3, 19 77, executed by CIRCLE FIVE RANCH, INC. and recorded in the office of the County Clerk of                      Klamath County, State of Oregon on March 9, 19 77, (in Volume M 77 of Mortgages, at page 4010, being File No.                     ) (under Microfile No.                     ), for value received, does hereby release and discharge from the lien of said mortgage the following described portion of the mortgaged property, situate in the County of Klamath, State of Oregon, to-wit:

to-wit: Lot 1, S $\frac{1}{2}$ NE $\frac{1}{4}$ , the North 678 feet of the N $\frac{1}{2}$ SE $\frac{1}{4}$  and the portions of Lots 2 and 3 lying southeasterly of the Langell Valley Irrigation District Canal in Section 1, Twp. 41 South, Range 13 E.W.M., Klamath County, Oregon

This release shall not impair the lien of the said mortgage as to the remainder of the property therein described and not hereby released.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed by its proper officer and its corporate seal to be hereunto affixed this 16th day of May, 19 77.

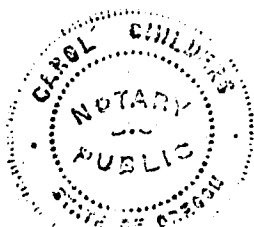
KLAMATH PRODUCTION CREDIT ASSOCIATION

By Lindell W. Hambrick  
(Authorized Signature and Title)  
Assistant-Secretary-Treasurer

STATE OF Oregon )  
 ) ss.  
County of Klamath )

On this 16th day of May, 19 77, before me the undersigned, a Notary Public in and for the above named County and State, personally appeared Lindell E. Warneking to me known to be the Ass't. Sec-Treas. of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument, that said corporation executed the same, and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year in this certificate first above written.



Carol Chidester  
Notary Public, residing at \_\_\_\_\_  
Klamath Falls, Oregon \_\_\_\_\_

My Commission expires  
10-18-78

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 27th day of JUNE A.D., 19 77 at 11:13 o'clock A.M., and duly recorded in Vol. M77, of MORTGAGES on Page 11281.

FEE \$ 3.00

WM. D. MILNE, County Clerk

By Hans Brazil Deputy