

Recording requested by:

LONERGAN, JORDAN, GRESHAM, VARNER & SAVAGE  
398 West Fourth Street  
San Bernardino, CA 92401

And when recorded mail to:

Bank of America  
Trust Department  
303 N. "D" St.  
San Bernardino, CA 92401

Mail tax statements to:

Joyce E. Magnuson  
Box 534  
Fort Klamath, Oregon 97626

#### ASSIGNMENT OF DEED OF TRUST


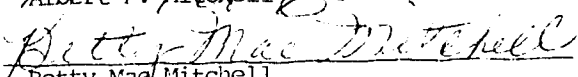
ALBERT A. MITCHELL and BETTY MAE MITCHELL, husband and wife, hereby grant, assign and transfer to PHILIP M. SAVAGE III, as Trustee of the Albert Allen Mitchell and Betty Mae Mitchell Trust dated May 24, 1974, and amended April 7, 1977, all beneficial interest under that certain Deed of Trust dated January 9, 1976, executed by Joyce E. Magnuson and Myrtle Copeland, to Transamerica Title Insurance Company, Trustee, and recorded as Instrument No. 14796 on June 10, 1976, in Volume M 76, pages 8548 and 8549, of Official Records in the County Recorder's Office of Klamath County, Oregon, describing land therein as:

Commencing at a point 200 feet S. of the NE corner of Section 21, Township 33 S., R. 7-1/2 E.W.M.; thence W. 200 feet; thence S. 108 feet; thence E. 200 feet; thence N. 108 feet to the place of beginning, said land being situated in the Town of Fort Klamath, Klamath County, Oregon, LESS portion of the above lying within the State Highway.

SUBJECT TO: (1) Water pipeline easement over the S 1/2 of the above-described property, including the terms and provisions thereof, as set forth in Warranty Deed recorded June 5, 1951, in Book 247, Page 537, in favor of Raymond S. Ballou. (2) Covenants, easements and restrictions, but omitting restrictions, if any, based on race, color, religion or national origin, imposed by instrument, including the terms thereof, recorded March 13, 1900, in Book 12, Page 599.

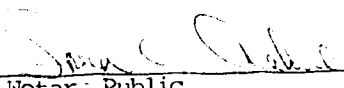
TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

DATED: May 10, 1977

  
Albert A. Mitchell  
  
Betty Mae Mitchell

STATE OF CALIFORNIA )  
COUNTY OF SAN BERNARDINO ) ss

On May 10, 1977 before me, the undersigned, a Notary Public in and for said County and State, personally appeared ALBERT A. MITCHELL and BETTY MAE MITCHELL, known to me to be the persons whose names subscribed to the within instrument and acknowledged that they executed the same. Witness my hand and official seal.

  
Notary Public

1103

1. The first part of the report  
describes the general situation  
of the country and the  
state of the economy.  
2. The second part of the report  
describes the state of the  
economy and the state of the  
economy.