

31873

32-00069

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HOME REMODELING LOAN

INSTALMENT NOTE & MORTGAGE

First Federal Savings & Loan Association

Klamath Falls, Oregon

Loan No. 34

For value received, the undersigned promises to pay to the order of First Federal Savings & Loan Association, of Klamath Falls, Klamath Falls, Oregon, the sum of \$13,000.00, at **TIME PAYMENT**, in equal monthly installments on the 1st day of each month thereafter, together with interest from maturity of one percent per annum. Should any installment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due installment. Should any installment due hereunder become more than fifteen days past due, the holder hereof may declare my balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court and

to secure the payment of this note, the undersigned hereby mortgageth to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property described on

Box 214 Street City

and more specifically described as:

SCH APPENDIX

I declare that if undersigned shall pay the time balance of this note in full prior to the date of maturity, then this note will be void, otherwise it shall remain in full force and effect. In the event of any payment or set forth in the note above, the mortgage may be foreclosed and sold at public auction, all expenses, including reasonable attorney's fees as the court may award to recouperable. The undersigned mortgageth hereby without reserve said property from any claim of homestead exemption which may in my favor.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Jean R Underwood
BUYER Mortgagor/Debtor

State of Oregon Date June 27, 1977
County of Klamath

I personally received the above named
Jean R. Underwood and Martha A. Underwood
husband and wife, and acknowledge
received the foregoing instrument to be their
act and deed. Before me,

Maryann Hembrough
Notary Public for Oregon

My Commission Expires: 1-30-78

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Martha A. Underwood
BUYER Mortgagor/Debtor

STATE OF OREGON Date _____ ss.
County of _____ ss.

I declare that the within instrument was ready
and delivered to me on the _____ day of
June, 1977, at Klamath Falls, OR, and recorded in
Book _____ on page _____
of the Office of Mortgages of said County.
Attest my hand and seal of County office as

County Clerk's Order

By _____ Deputy _____

A portion of the Southeast Quarter of Section 25, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southwest corner of the West line of said SE $\frac{1}{4}$ SW $\frac{1}{4}$, the Southerly boundary of the Crooked River West; thence North 62°49' East along the Southerly boundary of said airstrip a distance of 763 feet, more or less, to the South line of said SE $\frac{1}{4}$ SW $\frac{1}{4}$; thence parallel to the West line of said SE $\frac{1}{4}$ SW $\frac{1}{4}$, to the South line of said SE $\frac{1}{4}$ SW $\frac{1}{4}$ a distance of 675 feet, more or less, containing 4.12 acres, more or less.

the Southwest Quarter of Section of the Willamette Meridian, Klamath described as follows:

said SE $\frac{1}{4}$ SW $\frac{1}{4}$; thence North along the West line of said SE $\frac{1}{4}$ SW $\frac{1}{4}$ a distance of 412 feet, more or less, to the true point of beginning, the Southerly boundary of the Crooked River West; thence North 62°49' East along the Southerly boundary of said airstrip a distance of 763 feet, more or less, to a point; thence South and parallel to the West line of said SE $\frac{1}{4}$ SW $\frac{1}{4}$ a distance of 675 feet, more or less, to the point of beginning,

RECORD

A portion of the Southeast Quarter of Section 25, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at the Southwest corner of said SE $\frac{1}{4}$ SW $\frac{1}{4}$; thence North along the West line of said SE $\frac{1}{4}$ SW $\frac{1}{4}$ a distance of 412 feet, more or less, to the Southerly boundary of the Crooked River West; thence North 62°49' East along the Southerly boundary of said airstrip a distance of 763 feet, more or less, to a point, the true point of beginning, thence continuing North 62°49' East, 365 feet, thence South and parallel to the West line of said SE $\frac{1}{4}$ SW $\frac{1}{4}$ a distance of 763 feet, more or less, to the South line of said SE $\frac{1}{4}$ SW $\frac{1}{4}$; thence West along said South line a distance of 355 feet, back to the true point of beginning.

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STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 1st day of July 1977 A.D., 1977 at 2:26 o'clock A.M., and duly recorded in Vol. M77, of 11643 on Page 11643.

FEE \$6.00

WM. D. MILNE, County Clerk

By William D. Milne Deputy