

31940

ASSIGNMENT OF EQUITY OF CONTRACT OF SALE AND PROCEEDS THEREOF

Vol. 77 Page 11750

IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION TO US IN HAND

PAID, WE FRED W. KOEHLER, JR. and HARIL W. NEWTONDO HEREBY ASSIGN, TRANSFER AND SET OVER TO WESTERN BANK, KLAMATH FALLS BRANCH

AN OREGON BANKING CORPORATION, ALL OUR RIGHT, TITLE AND INTEREST IN AND TO THAT

CONTRACT OF SALEMADE AND ENTERED INTO ON THE 19th DAY OF May, 19 77, BETWEENFRED W. KOEHLER, JR. and HARIL W. NEWTON

AS MAKERS

AND IRA A. TERRYAS PAYEE, IN THE PRINCIPAL SUM OF \$ 180,000.00ALSO ALL OUR RIGHT AND INTEREST IN AND TO ALL PROPERTY SUBJECT TO SAID Contract of SaleWE DO HEREBY COVENANT AND AGREE THAT WE ARE THE HOLDER OF THE Contract of Sale

HEREINABOVE DESCRIBED AND WE DO HEREBY FURTHER COVENANT AND AGREE THAT THERE IS NOW DUE AND

OWING ON SAID Contract of Sale THE SUM OF \$ 150,000.00, TOGETHER WITH INTERESTAT THE RATE OF 8 PER CENT PER ANNUM FROM June 1, 19 77.THIS ASSIGNMENT IS GIVEN UNTO SAID WESTERN BANK TOSECURE THE PAYMENT OF A NOTE OF EVEN DATE HERewith IN THE AMOUNT OF \$ 16,500.00 OR

RENEWALS THEREOF, and also secures any other advances

THIS ASSIGNMENT SHALL BECOME NULL AND VOID, OTHERWISE TO REMAIN IN FULL FORCE AND EFFECT.

DATED THIS 28th DAY OF June, 19 77.

Return to:

WESTERN BANK
P. O. Box 669
Klamath Falls, Ore. 97601STATE OF OREGON
COUNTY OF KlamathON THIS 28th DAY OF June, 19 77, PERSONALLY CAME BEFORE ME, A
NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, THE WITHIN NAMEDFred W. Koehler, Jr. and Haril W. NewtonTO ME PERSONALLY KNOWN TO BE THE IDENTICAL PERSON DESCRIBED IN AND WHO EXECUTED THE FORE-
GOING ASSIGNMENT, AND THEY ACKNOWLEDGED TO ME THAT THEY EXECUTED THE SAME FREELY AND FOR
THE USES AND PURPOSES THEREIN NAMED. WITNESS MY HAND AND SEAL, THE DAY AND YEAR IN THIS
CERTIFICATE ABOVE WRITTEN.Caroline H. Marshall
NOTARY PUBLIC FOR OREGON
MY COMMISSION EXPIRES 2-9-78

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 5th day of
July A.D., 19 77 at 10:17 o'clock A M., and duly recorded in Vol M77
of MORTGAGES on Page 11750.FEE \$ 3.00

WM. D. MILNE, County Clerk

By Haril W. Newton Deputy