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QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, CIRCLE FIVE RANCH, INC., an Oregon corporation, hereinafter called "grantor", is the successor in interest to JOHN S. ORR, party of the second part in that certain indenture dated November 27, 1926, recorded December 4, 1926, in Book 72, Page 615, deed records of Klamath County, Oregon, covering an easement and right of way as hereinafter described, and for and in consideration of the sum of TEN AND NO/100 DOLLARS, the receipt of which is hereby acknowledged, does hereby release, remise and quitclaim unto RICHARD A. SMITH and GENEVA A. SMITH, husband and wife, all of grantors' right, title and interest in and to the following-described real property, situated in Klamath County, State of Oregon, to-wit:

A strip of land approximately 25 feet in width, the center line of which is the boundary line between the NW 1/4 and the NE 1/4, Section 1, Township 40 N., R. 13 E.W.M.

TO HAVE AND TO HOLD the same unto grantees, their heirs, successors and assigns forever.

IN WITNESS WHEREOF, CIRCLE FIVE RANCH, INC., pursuant to a resolution of its board of directors, has caused these presents to be signed by its President and Vice-President this 24th day of June, 1977.

CIRCLE FIVE RANCH, INC.

By Marion Randall

STATE OF OREGON

County of KLAMATH

ss. June 24, 1977

Personally appeared Louis Randall and Marion Randall who, being first duly sworn, did say that they are the President and Vice-President of CIRCLE FIVE RANCH, INC., an Oregon corporation, and that the foregoing Quitclaim Deed was signed in behalf of said corporation by authority of its board of directors; and they acknowledged said Deed to be its voluntary act and deed.

Before me:

Ant L Ring
NOTARY PUBLIC FOR OREGON
My commission expires 9/18/79

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 7th day of JULY A.D., 19 77 at 2:00 o'clock P. M., and duly recorded in Vol. 11991 of DEEDS on Page 11991.

FEE \$ 3.00

WM. D. MILNE, County Clerk

By Harold D. Dwyer Deputy