WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That A. L. GARDNER and SHIRLEY M. GARDNER, husband and wife,

hereinafter called the grantor, for the consideration hereinafter stated; to grantor paid by MICHAEL R. FOWLER and RACHEL E. FOWLER, husband and wife, the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

The NE½ of the SE½ of the NW½ of the NE½ of Section 12, Township 40 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, EXCEPT the Westerly 30 feet and the Northerly 23.18 feet for roadway.

SUBJECT TO: Mortgage, including the terms and provisions thereof, dated January 13, 1976, recorded January 13, 1976, in Book M-76, Page 625, wherein Clinton Gardner and Audrey K. Gardner are Mortgagors and T.L.B. Company is Mortgagee; Joint use well as disclosed by Well Agreement between Clinton Gardner and Audrey K. Gardner, husband and wife and A. L. Gardner and Shirley M. Gardner, dated June 18, 1976, recorded July 1, 1976 in Book M-76 at page 9964, Microfilm Records; and easements and rights of way of record or apparent on the land.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 19,500.00

In construing this deed and where the context so requires, the singular includes the plural and all grammatical

changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 1st day of July if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors. A. L. GARDNER & SHIRLEY M. GARDNER

(If executed by a corporation, affix corporate seal)

By Clinton A Samuer Their Attorney in Fact

STATE OF OREGON County of Klamath)ss.

On this 7 day of), 1977, personally appeared Clinton D. Gardner who, being duly sword, did say that he is the attorney in fact for A. L. Gardner and Shirley M. Gardner, husband and wife, and that he executed the foregoing instrument by authority of and in behalf of said principals; and he acknowledged said instrument to be the act and deed of said principals;

> R. mallams NOTARY PUBLIC FOR OREGON My commission expires: 6-13-80

A. L. GARDNER & SHIRLEY M. GARDNER Star Route, Box 3105 A Camp Verdee, Arizona 86322 GRANTOR'S NAME AND ADDRESS MICHAEL R. FOWLER & RACHEL E. FOWLER 5988 East Dayton Fresno, California 93727 GRANTEE'S NAME AND ADDRESS SPACE RESERVED After recording return to:

MICHAEL R. FOWLER & RACHEL E. FOWLER RECORDER'S USE 5988 East Dayton Fresno, California 9372 7 NAME, ADDRESS, ZIP Until a change is requested all tax statements shall be sent to the following adds MICHAEL R. FOWLER & RACHEL E. FOWLER P.O. Box 633 Klamath Falls, OR 97601

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 8th day of July ,19 77 , at 12:00 o'clock P. M., and recorded

in book M77...on page ... 12088 or as file/reel number 32210..... Record of Deeds of said county.

Witness my hand and seal of County affixed.

Fee \$3.00

By Palme Regording Officer
By Palmc Allowy Deputy