

2280

31940

ASSIGNMENT OF EQUITY OF CONTRACT OF SALE AND PROCEEDS THEREOF

11750

Page

IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION TO US IN HAND PAID, WE FRED W. KOEHLER, JR. and HARIL W. NEWTON

DO HEREBY ASSIGN, TRANSFER AND SET OVER TO WESTERN BANK, KLAMATH FALLS BRANCH
AN OREGON BANKING CORPORATION, ALL OUR RIGHT, TITLE AND INTEREST IN AND TO THAT
CONTRACT OF SALE

MADE AND ENTERED INTO ON THE 19th DAY OF May, 19 77, BETWEEN
FRED W. KOEHLER, JR. and HARIL W. NEWTON AS MAKERS
AND IRA A. TERRY

AS PAYEE, IN THE PRINCIPAL SUM OF \$ 180,000.00

ALSO ALL OUR RIGHT AND INTEREST IN AND TO ALL PROPERTY SUBJECT TO SAID Contract of Sale

WE DO HEREBY COVENANT AND AGREE THAT WE ARE THE HOLDER OF THE Contract of Sale
HEREINABOVE DESCRIBED AND WE DO HEREBY FURTHER COVENANT AND AGREE THAT THERE IS NOW DUE AND
OWING ON SAID Contract of Sale THE SUM OF \$ 150,000.00, TOGETHER WITH INTEREST
AT THE RATE OF 8 PER CENT PER ANNUM FROM June 1, 19 77.

THIS ASSIGNMENT IS GIVEN UNTO SAID WESTERN BANK TO
SECURE THE PAYMENT OF A NOTE OF EVEN DATE HERewith IN THE AMOUNT OF \$ 16,500.00 OR
RENEWALS THEREOF, and also secures any other advances
AND PROVIDED THAT UPON FULL PAYMENT OF SAID NOTE WITH INTEREST THEREON
THIS ASSIGNMENT SHALL BECOME NULL AND VOID, OTHERWISE TO REMAIN IN FULL FORCE AND EFFECT.

DATED THIS 28th DAY OF June, 19 77.

WESTERN BANK
P. O. Box 669
Klamath Falls, Ore. 97601

STATE OF OREGON
COUNTY OF Klamath

ON THIS 28th DAY OF June, 19 77, PERSONALLY CAME BEFORE ME, A
NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, THE WITHIN NAMED

Fred W. Koehler, Jr. and Haril W. Newton

TO ME PERSONALLY KNOWN TO BE THE IDENTICAL PERSON DESCRIBED IN AND WHO EXECUTED THE FORE-
GOING ASSIGNMENT, AND THEY ACKNOWLEDGED TO ME THAT THEY EXECUTED THE SAME FREELY AND FOR
THE USES AND PURPOSES THEREIN NAMED. WITNESS MY HAND AND SEAL, THE DAY AND YEAR IN THIS
CERTIFICATE ABOVE WRITTEN.

Guarline H. Marshall
NOTARY PUBLIC FOR OREGON
MY COMMISSION EXPIRES 2-9-78

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 5th day of
July A.D., 19 77 at 10:17 o'clock A M., and duly recorded in Vol. M77
of MORTGAGES on Page 11750.

FEE \$ 3.00

WM. D. MILNE, County Clerk, D 1
By Hayden Deputy

INDEXED

12458

re-recorded - put in Mortgages - should be deeds

for record XXXXXXXXXXXXXXX

on 11th day of JULY A.D. 19 77 / 10;17 A. and
duly recorded in Vol. M77, of DEEDS L2157
FINE NONE

Wm D. MILNE, Clerk
By *Harold Magill*