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	No. 704. CONTRACT-	2302	CONTRACTREAL ESTATE	vol. <u>77</u> to	
, 4 , 13	THIS CONTI LE GLENNY a	RACT, Made this 81 150 known as LYLE	h day of Ju W. GLENNY and VALR	EY KAY GLENNY, hu	, 1977 , between asband and wife after called the seller,
and		ULENKO, a single I ETH: That in considera	ntion of the mutual cove the huver agrees to purcl	nants and agreement ase from the seller a	after called the buyer, herein contained, the Il of the following de-
seli scr.	bed lands and	premises situated in			
	See attac incorpora	hed Exhibit "A" fo ted herein.	or the legal descri	ption and by one	
		_	·····	Dolla	s (\$ 39,000.00)
(he - he	reinafter called	the purchase price) of Dollars (\$35 ged by the seller), and	the remainder to be pair	on the execution hereof d to the order of the s	(the receipt of which is eller at the times and in -00 each. or more,
an	ounts as follows	s, to-wit: In Iour	equal annual insta of 8% per annum on e first payment due	the declining h	alance. Interest
		· .			
		ints to and covenants with the	seller that the real property des	cribed in this contract is	
AII	*(A) primarily 1 (B) log an orge	enisation on (over it buyer is a	- netural person) in Inc. humanon I deferred balances of said purch	er commercial purposes other use price shall bear interest at annually	the rate of eight and * { in addition to being included in
per the	cent per annum tre	July 13, 1977	until paid, interest to be	i para 🗸	ween the parties hereto as of the
he	The buyer shall	be entitled to possession of said	n said premises for the current to lands on July 13 The buyer agrees that at all time	nx year shall be proruted ber 19 77, and ma s he will keep the buildings of the will keep so	n said premises, now or mechanic's
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EXHBIT "A"

LEGAL DESCRIPTION

The following described real property in Klamath County, Oregon:

A tract of real property in Government Lot Numbers 32 and 29 in Section 16, Township 35 South, Range 7 East of the Willamette Meridian, more particularly described as follows:

Beginning at the quarter section corner on the South boundary of Section 16, Township 35 South, Range 7 East of the Willamette Meridian; thence North along the center line of Section 16, a distance of 1320.0 feet, more or less, to the Northwest corner of Government Lot Number 33, which corner is monumented with a 3/4" iron pipe; thence East along the North boundary of Lot 33, a distance of 323.30 feet, more or less, to a point on the Easterly right of way boundary of U.S. Highway Number 97, which point is monumented with a 3/4" iron pipe; thence South 2⁰ 22' West along said right of way boundary a distance of 333.30 feet to a 3/4" iron pipe marking the Northwest corner of that parcel of land recorded in Volume 363, page 58 of Deed Records of Klamath County, Oregon; thence following along the bounds of said parcel of land, North 620 07' East, 629.30 feet; East 454.20 feet; South 95.00 feet; and East 107.27 feet; thence leaving said bounds and bearing North 41° $03^{\frac{1}{2}}$ ' East, 155.48 feet to a $\frac{1}{2}$ " steel rod; thence North 51° 10' West 56.0 feet to a $\frac{1}{2}$ " steel rod; thence North 45° 50' East 265.4 feet; thence North 23° 36' East 160.0 feet being the true point of beginning of this description; thence North 23° 36' East to a $\frac{1}{2}$ " steel rod; thence South 55° 39' East 671.3 feet, more or less, to a $\frac{1}{2}$ " steel rod at the waterline of the Williamson River; thence Southerly along said waterline 170.0 feet to a point; thence leaving said waterline North 55° 53' West 679.5 feet, more or less, to the true point of beginning.

SUBJECT, however, to the following:

1. Right of way of Pacific Telephone and Telegraph Company, including the terms and provisions thereof, as disclosed by Deed Volume 293 at page 296.

2. The right of way and public use areas of the State of Oregon in connection with Highway 97 as disclosed in Deed Volume 293 at page 296.

3. The rights of the public and of governmental bodies in and to any portion of the above property lying below the water mark of the Williamson River and in and to said water.

4. An easement created by instrument, including the terms and provisions thereof, dated May 3, 1973, recorded May 7, 1973 in Book M-73 at Page 5486 in favor of Pacific Power & Light Company, a corporation, for electrical transmission and distribution lines.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the <u>11t</u>Hay of <u>July</u>. A.D., 19 77 at 11:30 o'clock P.M., and duly recorded in Vol M 77,

_____on Page_<u>12186</u>___ Deeds \$9.00 FEE.

of

WM. D., MILNE, County Clerk Deputy