

38-12821 K
32517

Vol. 77 Page 12514

MEMORANDUM OF AGREEMENT

The undersigned on the 7th day of ^{July}~~June~~, 1977,
entered into a contract of sale wherein MELVIN W. MCCOLLUM
is seller and DARYL A. POLLEY and CONNIE B. POLLEY,
husband and wife, are purchasers, covering the real property
more particularly described in exhibit "A" attached hereto and
made a part hereof.

This memorandum is executed to evidence and confirm
the sale referred to above and by agreement is to be recorded.

The true and actual consideration for this transfer
is \$380,000.

Unless a change is requested, all tax statements
shall be sent to the following address:

DATED this 7th day of ^{July}~~June~~, 1977.


Melvin W. McCollum

"Seller"


Daryl A. Polley


Connie B. Polley

"Purchasers"

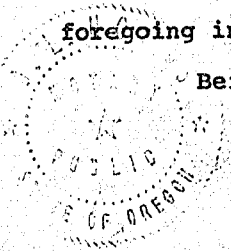
'77 JUL 15 AM 9 29

12515

STATE OF OREGON)
County of Jackson) ss.

On this 7th day of July, 1977, personally appeared
the above named Melvin W. McCollum and acknowledged the
foregoing instrument to be his voluntary act and deed.

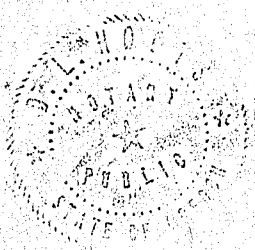
Before me:


[Signature]
Notary Public for Oregon
My commission expires: 11-22-77

STATE OF OREGON)
County of Klamath) ss.

On this 7th day of July, 1977, personally appeared
the above named Daryl A. Polley and Connie B. Poiley, husband
and wife, and acknowledged the foregoing instrument to be
their voluntary act and deed.

Before me:


[Signature]
Notary Public for Oregon
My commission expires: 11-22-77

2 - Memorandum of Agreement

STATE OF OREGON
I hereby certify that

EXHIBIT "A"

The following described real property in Klamath County, Oregon:

PARCEL 1

Lots 9, 10, 11, 12 and 13 in Block 205, MILLS SECOND ADDITION TO KLAMATH FALLS, EXCEPT that portion conveyed to State of Oregon, by and through its State Highway Commission, by deeds recorded May 18, 1943 in Book 158 at page 410 and recorded September 8, 1943 in Book 158 at page 281, all in Deed Records of Klamath County, Oregon, and Lots 19 and 20 in Block 206 of MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS.

PARCEL 2

Lots 1, 2 and 3 in Block 206 of MILLS SECOND ADDITION TO THE CITY OF KLAMATH FALLS.

SUBJECT TO:

1. Reservations as shown in deed from Klamath Korporation, a corporation, to C. T. Madsen, dated January 11, 1926 and recorded March 5, 1926 in Book 69 at page 344, Deed Records. (Affects 1-2/206)
2. Reservations as shown in deed from Klamath Korporation, a corporation, to C. C. Colvin, dated August 4, 1930 and recorded August 9, 1930 in Book 91 at page 563, Deed Records. (Affects 3/206)
3. Easement, including the terms and provisions thereof, as set forth in deeds from George W. McCollum et ux., and Lyle A. Mills et ux., to State Highway Commission, recorded May 18, 1943, in Volume 158 at page 410 and September 8, 1943 in Volume 158 at page 281, Deed Records. (Affects 12-13/205)

EXHIBIT "A"

STATE OF OREGON; COUNTY OF KLAMATH; ss.

I hereby certify that the within instrument was received and filed for record on the 15th day of July A.D., 19 77 at 9:29 o'clock A M., and duly recorded in Vol M 77, of Deeds on Page 12514.

FEE \$9.00

WM. D. MILNE, County Clerk

By Pat McCullough Deputy