Volama Page Pago FORM No. 381—Oregon Trust Deed Series—TRUST DEED. TRUST 'DEED 11/186 A THIS TRUST DEED, made this ADELLE ERLANDSON and DORIS SESSOM, , as Grantor, as Trustee, United States National Bank of Oregon LOUISE HANNON, Trustee Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property Klamath ....... County, Oregon, described as: Westerly 10 feet of Lot 2 and all of Lot 3, Block 13 of Original Town of Klamath Falls, aka 811 Main Street, accord-ing to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all lixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of granter herein contained and payment of the then, at the beneficiary's option, all obligations sectory, herein, shall become immediately due and payable.

The chove described real property is not currently used for agricultumental the control of rust deed, without waiver or or construct deed, without waiver or portents, better and lor auch payments, with interest and be bound to repayment of the obligation herein same extent that they are ments shall be immediately due and payable with described, and all such payments shall be immediately due and payable with described, and all such payments thereof shall, at the option of the beneficiary, out notice, and the nonpayment thereof shall, at the option of the beneficiary out notice, and the nonpayment thereof shall, at the other constant of the constitute a breach of this trust deed immediately due and payable and constitute a breach all costs, lees and expenses of this trust including the cost of the constitute incurred at the other costs and expenses of the trustee incurred of title search and the or in enforcing this obligation and trustee's and attorney's in connection mourred.

It is a super in and delend any action or proceeding purporting to allect the security rights or powers of beneficiary or trustee may appear, including action or proceeding in which the beneficiary or trustee may appear, including any or to receive the state of the security rights or powers of beneficiary or trustee may appear, including cuidence of title and the beneficiary's or trustee altorney's lees; the any of the trustee of the deed, to pay all costs after the control of afterney's tees mentioned in this paragraph; in all cases shall be around to afterney's tees mentioned in this paragraph; and cases shall be around to the trial court, grantor further agrees to pay such sum as the appear than a sum of the payable and the second of the trial court, grantor further agrees to pay such sum as the appear.

12566 The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto and that he will warrant and forever defend the same against all persons whomsoever, The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)\*-primarily-for grantor's-personal\_tamily\_bousehold or\_agricultural\_purposes\_(see Important Notice helow),

(b) for an organization, or (even it grantor is a natural person) are for business or commercial purposes other than agricultural purposes. purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledges, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural. IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written. \* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor or such word is defined in the Truth-In-Londing Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act not required, disregard this notice. (If the signer of the above is a corporation, use the form of acknowledgment apposite.) STATE OF OREGON, STATE OF OREGON, County of ... Klamath County of Klamath 19.77.
Personally appeared the above named... Personally appeared ... who, being duly sworn, each for himself and not one for the other, did say that the former is the Adelle Erlandson and Doris president and that the latter is the Sessom. secrotary of..... and that the seal affixed to the foregoing instrument is the corporation, as of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: and acknowledged the foregoing instrument to be ithe it. voluntary act and deed. (OFFICIAL Before the: SEAD) Notary Public for Oregon My commission expires: Notary Public for Oregon My commission expires: 600 m 38 REQUEST FOR FULL RECONVEYANCE To be used only when obligations have been paid. To. United States National Bank , Trustee The undersigned is the legal owner and holder of all indebtedness secured by the toregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents DATED: Do not loss or dastroy this Trust Dood OR THE NOTE which it secures. Both must be delivered to the trustee for concellation before reconveyance will be made STATE OF OREGON TRUST DEED (FORM No. 881) STEVENS-NESS LAW PUB, CO., PORTLAND, ORE. County of ......KLAMATH I certify that the within instru-

KLAMATH COUNTY TITLE CO

AFTER RECORDING RETURN TO

Grantor

Beneticiary

FEE \$ 6.00

SPACE RESERVED

RECORDER'S USE

County affixed.

ment was received for record on the 15th day of JULY 19.77..., at 2:49 o'clock PM., and recorded

in book...M77.....on page....2565....or as file/reel number....32560

Title

Record of Mortgages of said County.

Witness my hand and seal of

WM. D. MILNE