

KNOW ALL MEN BY THESE PRESENTS, That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of THREE THOUSAND TWO HUNDRED AND NINETY FIVE AND NO/100 Dollars

ALL CASH

to grantor paid by CARL B. RODY AND INGRID G. RODY, Husband and Wife hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

S 1/2 of the E 1/2 of

Lot (s) 5, Block 14
Klamath Falls Forest Estates Sycan Unit

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.
The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 16th day of June, 1977

Klamath Sycan River Estates

By National Forest Land Development Co.

By Recreational Land Co.

By Sharon L. Tamiya, Asst. Secretary

By Jonelle J. Smith, Vice President

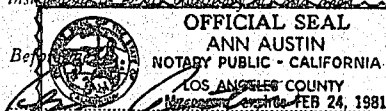
STATE OF CALIFORNIA, County of Los Angeles ss.

June 16, 1977

Personally appeared Sharon L. Tamiya

Asst.

who being duly sworn, did say that he is the Secretary of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.



Notary Public for California.

My commission expires

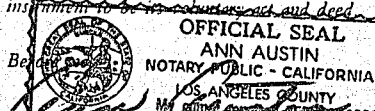
STATE OF CALIFORNIA, County of Los Angeles ss.

June 16, 1977

Personally appeared Jonelle J. Smith

Vice

who being duly sworn, did say that he is the Vice President of Recreational Land Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.



Notary Public for California.

My commission expires

WARRANTY DEED

Mr. C. B. Rody
TO
8762 Lake Ashmere
San Diego, CA 92119

AFTER RECORDING RETURN TO

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 18 day of July, 1977, at 12:19 o'clock P.M., and recorded in book M.77 on page 12671.
Record of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne
County Clerk—Recorder.

Fee \$3.00 By Pat Mc Sullough
Deputy.