

32850

\$ 2255.25
See EXHIBIT "A"after date, I (or if more than one maker) we jointly and
severally promise to pay to the order of Howard Allen

at 4509 So. 6th St. Klamath Falls

Two Thousand Two Hundred Fifty Five Dollars & 25/100

DOLLARS,

with interest thereon at the rate of 8 % per annum from June 21, 1977 until paid; interest to be paid
At Maturity and if not so paid, all principal and interest, at the option of the holder of this note, to become immediately due and collectible. Any part hereof may be paid at any time. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

Century 21, Mazama Realty Inc.

Harold W. Dearborn, Broker

Harold W. Dearborn

FORM No. 216—PROMISSORY NOTE.

TB STEVENS NESS LAW PUB. CO., PORTLAND, ORE.

" Exhibit A"

Howard Allen to be paid from the proceeds of a contract between Paul Montgomery and Dearborn Development Co. The contract is payable @ \$73.00 per month and bears interest @ 8%. The contract is escrowed at South Valley State Bank, P.O. Box 5210, Klamath Falls, Oregon.

Under the provisions of the commission agreement \$3,000 will be paid plus interest to Holman Realty at the rate of \$73.00 or more per month. When Holman Realty is paid in full, payments of \$73.00 will be paid to Howard Allen until the \$2,255.25 and interest is paid in full. Balance of the contract will then be paid into a savings account to Dearborn Development Co. as per the agreement.

rec'd. Howard Allen
B.O. 131953
City

Century 21, Mazama Realty Inc.

Harold W. Dearborn
Harold W. Dearborn, Broker

STATE OF OREGON; COUNTY OF KLAMATH; CL

Filed for record ~~XXXXXXXXXX~~

this 21 day of July A. D. 1977 at 2:52 clock P.M.

duly recorded in Vol. M 77, of Deeds on Page 12974

Fed \$3.00

W. D. MILNE, County Clerk

W. D. Milne

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"Every office is independently owned and operated"

ATTEST