

33089

PARTIAL RELEASE OF MORTGAGE

13384

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KNOW ALL MEN BY THESE PRESENTS, That

38-12929

WHEREAS, FIRST NATIONAL BANK OF OREGON, a national banking association, hereinafter called the "Bank", is the holder of that certain mortgage dated December 12, 1975 executed by BASIN VIEW DEVELOPMENT COMPANY, as Mortgagors, in favor of the Bank, as Mortgagee, recorded on December 15, 1977, in Book M-75, at Page 15788, of the Record of Mortgages for the County of Klamath, State of Oregon; and

WHEREAS, payments have been made to apply thereon by which the indebtedness secured by said mortgage has been reduced to the sum of \$ 78,000.00, and interest thereon from December 12, 1975

NOW THEREFORE, at the request of said Mortgagors and in consideration of said payments, the Bank has released and does hereby release from the lien of said mortgage the following described real property:

Lot 33 in Block 3, Tract 1120, Second Addition to East Hills Estates.

Except with respect to the real property hereinabove described the said mortgage and the lien thereof shall remain in full force and effect.

IN WITNESS WHEREOF, the Bank has caused these presents to be executed by its duly authorized representative this 28 day of July, 19 77.

FIRST NATIONAL BANK OF OREGON

By P. Breckner
P. Breckner - Manager
Klamath Falls, OR

STATE OF OREGON

County of KlamathJuly 28 A. D. 19 77

Personally appeared P. Breckner, who, being duly sworn did say that he is the Manager Klamath Falls, OR of First National Bank of Oregon, and that the said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

Em Nelson
Notary Public for Oregon

Notary Public for Oregon

My Commission Expires 2-3-79

STATE OF OREGON; COUNTY OF KLAMATH; OR

Filed for record at request of TRANSAMERICA TITLE INS. CO.this 27th day of JULY A. D. 19 77 at 10:37 o'clock AM, andduly recorded in Vol. M77 of MORTGAGES on Page 1338FEE \$ 3.00

W. D. MILNE, County Clerk

Angel Duque
When recorded, return
to First National Bank of Oregon
Klamath Falls, OR
Box 1936
Klamath Falls, OR 97601

PARTIAL RELEASE OF MORTGAGE

FIRST NATIONAL BANK OF OREGON