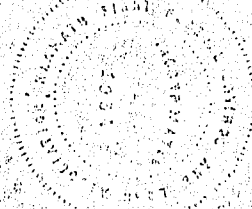


SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That First Federal Savings and Loan Association of Klamath Falls, Oregon, a Corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinafter described, does hereby certify and declare that a certain Mortgage, bearing the date the 6th day of November, 1974, made and executed by FAITH CHRISTIAN CHURCH OF KLAMATH COUNTY, the mortgagee therein, to First Federal Savings and Loan Association of Klamath Falls, Oregon, the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, in Klamath Falls book M74 of Mortgages on Page 14806 on the 18th day of November, 1974.

together with the debt thereby secured, is fully paid, satisfied and discharged.

IN WITNESS WHEREOF, First Federal Savings and Loan Association of Klamath Falls, Oregon, mortgagee, has caused its lawful corporate seal to be hereunto affixed and its name to be hereto subscribed by the hands of its President and Secretary this 26th day of July, 1977, at Klamath Falls, Oregon.



FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
OF KLAMATH FALLS, OREGON

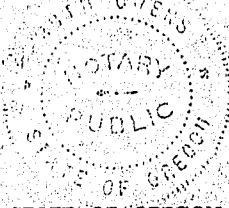
By Van S. Mollison President

By James D. Bocchi Secretary

STATE OF OREGON
County of Klamath

ss.

On this 27th day of July, 1977, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn did say that he, the said Van S. Mollison is the President, and he, the said James D. Bocchi is the Secretary of First Federal Savings and Loan Association of Klamath Falls, Oregon, the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said Corporation.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Rick Owens
Notary Public for Oregon

My commission expires 5-14-80

STATE OF OREGON
County of Klamath

ss.

I certify that the within instrument was received for record on the 1st day of AUGUST, 1977 at 9:39 o'clock A.M., and recorded in book M77, on page 13683, Record of Mortgages for said County.

Witness my hand and seal of County affixed WM. D. MILNE

County Clerk-Recorder

By Harold Snagel Deputy

After recording return to:
Security Savings
222 So. 6th
Klamath Falls, Or.

FEES \$ 3.00

300

RECORDED
INDEXED
1977
AUG 1 1977
CLERK OF COUNTY
OF OREGON